FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20045

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person CAMERA NICHOLAS J						INTERPUBLIC GROUP OF COMPANIES, INC. [IPG]									k all applic Directo	or (give title		10% Owner Other (specify below)	
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS						3. Date of Earliest Transaction (Month/Day/Year) 06/15/2006									Sen. VP, Gen Counsel & Sec.				
(Street) NEW YORK NY 10036 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable c) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deri	vativ	e Se	curities	s Ac	quired,	Dis	posed o	f, or Be	enefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution D			Code (Ir	Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 ar		or and 5)	5. Amou Securitie Benefici Owned F Reporter	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	Pri	ce	Transact (Instr. 3	ion(s)			
Common Stock 06/15/2						2006		A		14,442	(1) A	\$8	3.655	62,887			D		
		-	Table II -								osed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		[8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amo or Num of Shar	ber					
Stock Option (Right to	\$8.655	06/15/2006			A		57,770		(2)		06/15/2016	Common Stock	57,7	770	\$8.655	57,770)	D	

Explanation of Responses:

- 1. All shares are subject to forfeiture under certain circumstances.
- 2. The option vests as follows: (i) 33% of the total number of shares underlying the option vests on June 15, 2008; (ii) 33% of the total number of shares underlying the option vests on June 15, 2009 and (iii) 34% of the total number of shares underlying the option vests on June 15, 2010.

/s/ Marjorie M. Hoey POA for Nicholas J.Camera 06/19/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.