FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-02							

December 31.

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Expires: Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* ROTH MICHAEL ISOR						2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES INC [IPG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														X Direct	or	or 10% C		wner	
(Last)	st) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/13/2003								r (give title)		Other (sbelow)	specify	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(Si	(State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Nor	ı-Deriv	ative	Sec	curities	s Ac	quired, C	isp	osed c	of, or Be	neficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	A. Deemed kecution Date, any lonth/Day/Year)		Code (In	Transaction Dispose Code (Instr. 5)		ties Acquir d Of (D) (Ins		Benefic	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	/	Amount	t (A) or (D)		Transa	action(s) 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (of		6. Date Exer Expiration D (Month/Day/	ate		d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Ex Da	piration ite	Title	Amount or Number of Shares						
Non-Qual Stock Options	13.95	06/13/2003			A		2,000		06/13/2006	06	/13/2013	Common Stock	2,000	\$13.95	4,000		D		

Explanation of Responses:

Michael I. Roth

06/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.