FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SAMPER J PHILLIP						INC [IPG]								_	X	Direc	ctor	10%	Owner	
(Loot)	(5	rot) (Middle											_		Officer (give title below)		Othe belov	(specify	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2004										50.0	,	20.01	,	
130 ADMIRAL COCHRAN DRIVE, SUITE 102					05/0	03/03/2004														
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
ANNAP	OLIS M	D 2	21401												X	Forn	n filed by One	e Reporting Per	son	
															Form filed by More than One Reporting					
(City)	(S	tate) (Zip)													Pers	011			
		Tabl	le I - No	n-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Dat		n Date,	Code (Instr.						4 and See Be Ow		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A)		A) or D)	Price			action(s) 3 and 4)		(Instr. 4)		
Common Stock 03/09.				/2004			A		2,400		A \$1		.87	18,000(1)		D				
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution I if any (Month/Day	ed 4 Date, T C Ny/Year) 8	4. Transactio Code (Instr 8)				6. Date Expiration (Month/D	on Dat	е	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4) Amou or Numb of Title Share		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

 $1. \ Includes \ 6,200 \ restricted \ shares \ which \ are \ subject \ to \ for feiture \ under \ certain \ circumstances.$

<u>J. Phillip Samper</u> 03/09/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.