FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Mergenthaler Frank					<u> 11</u>	2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES, INC. [IPG]									all applica	able)	g Pers	on(s) to Iss 10% Ov Other (s	
	(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 19TH FLOOR				06	6/15/2			`				X	below) Exec VP		below)			
Street) NEW YORK NY 10036				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									ividual or Joint/Group Filing (Check Applica Form filed by One Reporting Person Form filed by More than One Reporting Person				n	
(City)	(S	itate)	(Zip)											1 613011					
		Та	ble I - No	n-Der	ivativ	ve Se	ecurities	s Acc	quired,	Dis	posed c	of, or Be	neficia	lly C	wned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ies Acquir Of (D) (Ins				s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D) Pr		- 1	Transacti (Instr. 3 a	on(s)			(msu. 4)		
Common	Stock			06/1	15/200)6			A		28,885	(1) A	\$8.6	555	79,	318		D	
			Table II -								osed of converti			y Ov	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	е	of Securi Underlyi	ng e Security	Derivative Security		9. Number derivative Securities Beneficia Owned Following Reported Transacti	Owr Forr Dire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Share		(Instr. 4		on(s)		
Stock Option (Right to	\$8.655	06/15/2006			A		115,540		(2)		06/15/2016	Common Stock	115,54	10	\$8.655	115,540		D	

Explanation of Responses:

- 1. All shares are subject to forfeiture under certain circumstances.
- 2. The option vests as follows: (i) 33% of the total number of shares underlying the option vests on June 15, 2008; (ii) 33% of the total number of shares underlying the option vests on June 15, 2009 and (iii) 34% of the total number of shares underlying the option vests on June 15, 2010.

<u>/s/ Marjorie M. Hoey for Frank</u>

Mergenthaler

** Signature of Reporting Person

Date

06/16/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.