FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIA	L OWNERS

ı	OWD / WITH	O V/ \L
	OMB Number:	3235-0287
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ı	hours nor resnance.	0.5

OMB ADDROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GREENIAUS H JOHN					IN	2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES INC [IPG]									Check a	onship of Reporting Ill applicable) Director		g Perso	Person(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) 10A JACOB ARNOLD ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/09/2004											Officer (give title below)				
(Street) MORRISTOWN NJ 07960 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution		n Date,	Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Secu Bene Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	((A) or (D)	Price	. Tra		Reported Fransaction(s) Instr. 3 and 4)			(Instr. 4)
Common Stock 03/0)/2004			A		2,400 A		A	\$16	6.87 42,820 ⁽¹⁾⁽²⁾			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Trans		ction Instr.	of Derive Secue (A) of Disposof (D) (Instr	of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	nership rm: ect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nur of	ount mber ires						

Explanation of Responses:

- 1. Includes 6,200 restricted shares which are subject to forfeiture under certain circumstances.
- 2. Total includes 20 shares not previously reported, acquired via issuer's dividend reinvestment plan in 2002.

H. John Greeniaus 03/09/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.