								Forr	m 4									
FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549																	
[]Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.				STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP														
	Files pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940																	
Name and Address o Albert Conte	2. Issuer Name and Ticker or Trading Symbol													6. Relationship of Reporting Person(s) to Issuer Officer				
1271 Avenue of the An New York, NY 10020 U	The Interpubublic Group of Companies, Inc. (IPG)												s	SVP, Financial Services				
				3. IRS or Social Security Number of Reporting Person						with (voluntary) 4. Statement for Month/Day/Year 04/29/2003 5. If Amendment, Date of Original (Month/Day/Yr) Original Date N/A						7. Individual or Joint/Group Filing Form filed by One Reporting Person		
			Table I	Non Do	ni. ro	tivo Com	mitic	os A squi	rod I	Dian	ocad of	or Dono	ficially	Ormod				
1. Title of Security	1. Title of Security 2. Transact (Month/D		2A. Deemed Execution Date if any (Month/Day/Yea	3. Transaction Code		on 4. Securities or Dispos			Following Reported Direct			nership Form: ect (D) or direct (I)	D) or Beneficia					
Common Stock								17,670 (1) D					D					
			Tabl	e II-Deriv	ativ	e Secur	ities	Acquire	d, D	ispo	sed of, o	r Benef	icially (Owned				
1. Title of Derivative Security		2. Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Da	l II	4. Transaction	n Code	Securities	of Derivative s Acquired posed of (D)		6. Date Exercisable and Ex-piration Date (Month/Day/Year)				8. Price of Derivative	9. Number of Derivative Securities Beneficially	10. Ownersh Form of Derivative	11. Natur of Indirec
		Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)		Code	v	(A)		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Owned Following Reported Transaction	Indirect (I)	
Stock Options		\$11.31	4/29/03			A		5,000			(2)	4/29/13	Common Stock	5,000		96,000	D	
Explanation of	Res	ponses																
[1) Includes 17,000 restricted shares which are subject to forfeiture under certain circumstances. (2) Shares are exercisable 33/33/34% as follows: 1,650 shares on 4/29/05; 1,650 shares on 4/29/06; 1,700 shares on 4/29/07																		
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15U.S.C. 78ff(a).																		
Potential persons who are to respond to the collection of information contained in this form are not required to respondunless the form displays a currently valid OMB Number.									Signature of Reporting Person: Albert S. Conte Date: 5/1/2003									