UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 9, 2005

The Interpublic Group of Companies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-6686	13-1024020
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1114 Avenue of the Americas, New York, New York	10036
(Address of Principal Executive Offices)	(Zip Code)

Registrant’s telephone number, including area code: 212-704-1200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

Item 2.02 Results of Operations and Financial Condition.

On November 9, 2005, The Interpublic Group of Companies, Inc. (the “Company”) (i) issued a press release announcing its third quarter earnings, a copy of which is attached hereto as Exhibit 99.1 and incorporated by reference herein and (ii) posted an investor presentation on its website in connection with the third quarter earnings conference call, a copy of which is attached hereto as Exhibit 99.2 and incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 99.1: Press release of the Company dated November 9, 2005 (furnished pursuant to Item 2.02)

Exhibit 99.2: Investor presentation dated November 9, 2005 (furnished pursuant to Item 2.02)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: November 9, 2005

By: /s/ Nicholas J. Camera
Nicholas J. Camera
Senior Vice President, General Counsel
and Secretary

Exhibit 99.1

INTER PUBLIC GROUP

FOR IMMEDIATE RELEASE **NEW YORK, NY (November 9, 2005)**

INTERPUBLIC ANNOUNCES THIRD QUARTER AND YEAR TO DATE RESULTS

Summary:

- **Revenue**

  - Third quarter 2005 revenue of $1.44 billion, a decrease of 2.6% organically and 3.3% due to net business dispositions. Accordingly, revenue was down 5.1% compared to the same period a year ago. All references to 2004 results are as restated.

  - Revenue of $4.39 billion for the first nine months of 2005, a decrease of 0.7% and flat organically compared to the first nine months of 2004.

- **Operating and Net Results**

  - Third quarter operating loss of $96.8 million, compared to a loss of $304.8 million in the same period in 2004. Net loss of $101.5 million, or ($0.24) per share in the current third quarter, compared to a net loss of $501.5 million, or ($1.21) per share a year ago.

  - Year-to-date operating loss of $136.4 million, compared to a loss of $405.6 million in the same period in 2004. Net loss of $240.9 million, or ($0.57) per share for the first nine months of 2005, compared to a net loss of $683.5 million, or ($1.65) per share a year ago. 2004 results include significant impairment and other charges.

“Organic revenue performance for the first nine months of 2005 was flat and we expect a modest decline for the full year. We have taken steps to improve our growth prospects by making management changes and upgrades at a number of key operating units,” said Michael I. Roth, Chairman and CEO of Interpublic. “However, client losses that took place during the past 12 months will continue to affect our comparative results over the next few quarters.”

Mr. Roth added, “We continued to see the very high level of professional fees that we have been incurring throughout this year. These are a necessary investment to remediate the company’s financial control environment and build effective shared services solutions. Those levels of spending should step down substantially in 2006 and then again in 2007. Improving organic growth and improving margins will be our top priorities as we head into the new year.”

Third Quarter 2005 Operating Results

Revenue

Revenue decreased 5.1% in the third quarter of 2005 to $1.44 billion, compared with the year-ago period. This reflects a benefit of foreign currency translation of 0.9%, net divestitures of 3.3% and organic decline in revenue of 2.6%. The organic revenue change was due to two major factors: client losses and deferrals of revenue from the third quarter into the fourth quarter due to application of new revenue recognition policies, which the company implemented as part of its recent restatement.

In the United States, reported revenue declined 5.5%, including an organic decrease of 5.0%, compared to the third quarter in 2004. Non-U.S. reported revenue decreased 4.4% in the third quarter of 2005 compared to 2004. Currency effect was 2.1%, net divestitures had a negative impact of 7.0% and the resulting organic revenue growth was 0.5%.

Operating Expenses

During the third quarter of 2005, salary and related expense was $963.8 million, an increase of 4.2% compared to the same period in 2004. Adjusted for currency and the net effect of acquisitions/divestitures, salary and related expenses increased 4.1%. This increase reflects hiring of global finance staff to improve the accounting and control environment, shared services personnel, as well as increased headcount at certain units to support revenue gains. Additionally, higher severance expense also contributed to this increase, but was partially offset by lower incentive compensation expense.

Compared to the same period in 2004, third quarter 2005 office and general expense increased 3.4% to $575.4 million. Adjusted for currency and the effect of net divestitures, office and general expenses increased 10.0%. This increase reflects a significant increase in professional fees related to the restatement process and shared services initiatives.

Non-Operating and Tax

Benefit for income taxes in the third quarter of 2005 was $29.9 million, compared to a provision for income taxes of $130.0 million in the same period of 2004. The company's tax rate in both periods was adversely affected by losses incurred in non-U.S. jurisdictions with tax benefits at rates lower than U.S. statutory rates or no tax benefit to the company.

Balance Sheet

At September 30, 2005, cash, cash equivalents and marketable securities totaled $1.35 billion, compared to $1.46 billion at the same point in 2004. At the end of the third quarter of 2005, total debt was $2.3 billion, the same level as at September 30, 2004. In keeping with its stated commitment to a conservative approach to financial management, after the end of this year's third quarter, the company completed an offering of $525 million of convertible preferred stock. The company's debt maturity schedule provides it with significant financial flexibility, as no maturities are due until 2008.

Year-to-Date 2005 Operating Results

Revenue

Compared with the first nine months of 2004, revenue decreased 0.7% in 2005 to $4.39 billion. This reflects a 1.2% benefit of foreign currency translation, offset by net divestitures of 1.9% and organic change in revenue that was essentially flat compared to 2004.

For 2005, reported revenue in the United States decreased 1.6%, net divestitures had a negative impact of 0.5% and the resulting organic decline in revenue was 1.1% compared to 2004. Non-U.S. reported revenue increased 0.4% in 2005 year to date compared to the same period in 2004. Currency effect was 2.8%, net divestitures had a negative impact of 3.7% and the resulting organic growth in revenue was 1.4%.

Operating Expenses

During the first nine months of 2005, salary and related expense was $2.89 billion, an increase of 6.7% compared to the same period in 2004. Adjusted for currency and the net effect of acquisitions/divestitures, salary and related expenses increased 6.6%. The increase reflects the hiring of global finance staff to improve the accounting and control environment, shared services personnel, as well as increased headcount at certain units to support new business.

Compared to 2004, office and general expense year-to-date in 2005 increased 1.3% to $1.64 billion. Adjusted for currency and the net effect of acquisitions/divestitures, office and general expenses increased 4.7%, reflecting a significant increase in professional fees related to the restatement process and shared services initiatives.

Non-Operating and Tax

For 2005 year-to-date, provision for income taxes was $14.8 million, compared to $131.6 million in 2004. The company’s tax rate in both periods was adversely affected by losses incurred in non-U.S. jurisdictions with tax benefits at rates lower than U.S. statutory rates or no tax benefit to the company.

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About Interpublic

Interpublic is one of the world's leading organizations of advertising agencies and marketing-services companies. Major global brands include Draft, Foote Cone & Belding Worldwide, FutureBrand, GolinHarris International, Initiative, Jack Morton Worldwide, Lowe Worldwide, MAGNA Global, McCann Erickson, Octagon, Universal McCann and Weber Shandwick. Leading domestic brands include Campbell-Ewald, Deutsch and Hill Holliday.

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Contact Information

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Cautionary Statement

This release contains forward-looking statements. Statements in this release that are not historical facts, including statements about management's beliefs and expectations, constitute forward-looking statements. These statements are based on current plans, estimates and projections, and are subject to change based on a number of factors, including those outlined in our 2004 Annual Report on Form 10-K/A under Item 1, Business—Risk Factors. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, the following:

- risks arising from material weaknesses in our internal control over financial reporting, including material weaknesses in our control environment;
- potential adverse effects to our financial condition, results of operations or prospects as a result of our restatement of prior period financial statements;
- our ability to satisfy covenants under our syndicated credit facilities;
- our ability to satisfy certain reporting covenants under our indentures;
- our ability to attract new clients and retain existing clients;
- our ability to retain and attract key employees;
- potential adverse effects if we are required to recognize additional impairment charges or other adverse accounting-related developments;
- potential adverse developments in connection with the ongoing SEC investigation;
- potential downgrades in the credit ratings of our securities;
- risks associated with the effects of global, national and regional economic and political conditions, including with respect to fluctuations in interest rates and currency exchange rates; and
- developments from changes in the regulatory and legal environment for advertising and marketing and communications services companies around the world.

Investors should carefully consider these factors and the additional risk factors outlined in more detail in our 2004 Annual Report on Form 10-K/A under Item 1, Business—Risk Factors.

THE INTERPUBLIC GROUP OF COMPANIES, INC. AND SUBSIDIARIES
CONSOLIDATED SUMMARY OF EARNINGS
THIRD QUARTER REPORT 2005 AND 2004 (UNAUDITED)
(Amounts in Millions except Per Share Data)

	Three Months Ended September 30,		Fav. (Unfav.)
		Restated	
	2005	2004	% Variance
Revenue			
United States	$ 818.4	$ 866.4	(5.5)
International	623.8	652.7	(4.4)
Total Revenue	1,442.2	1,519.1	(5.1)
Operating (Income) Expenses			
Salaries and Related Expenses	963.8	925.3	(4.2)
Office and General Expenses	575.4	556.3	(3.4)
Restructuring Charges (Reversals)	(0.9)	1.1	181.8
Long-Lived Asset Impairment and Other Charges	0.7	307.6	99.8
Motorsports Contract Termination Costs	--	33.6	--
Total Operating Expenses	1,539.0	1,823.9	15.6
Operating Loss	(96.8)	(304.8)	68.2
Expenses and Other Income			
Interest Expense	(47.2)	(42.7)	
Debt Prepayment Penalty	(1.4)	--	
Interest Income	21.8	11.1	
Investment Impairments	(1.5)	(33.8)	
Other Income (Expense)	0.9	(0.7)	
Total Expenses and Other Income	(27.4)	(66.1)	
Loss from Continuing Operations before Provision for Income Taxes	(124.2)	(370.9)	
Provision for (benefit of) Income Taxes	(29.9)	130.0	
Loss from Continuing Operations of Consolidated Companies	(94.3)	(500.9)	
Income Applicable to Minority Interests (net of tax)	(4.6)	(4.4)	
Equity in Net Income of Unconsolidated Affiliates (net of tax)	2.4	2.3	
Loss from Continuing Operations	(96.5)	(503.0)	
Dividends on Preferred Stock	5.0	5.0	
Net Loss from Continuing Operations	(101.5)	(508.0)	
Income from Discontinued Operations (net of tax)	--	6.5	
Net Loss Applicable to Common Stockholders	$ (101.5)	$ (501.5)	
Loss Per Share of Common Stock:			
Basic and Diluted			
Continuing Operations	$ (0.24)	$ (1.22)	
Discontinued Operations	--	.02	
Total*	$ (0.24)	$ (1.21)	
Dividend per share	--	--	
Weighted Average Shares:			
Basic and Diluted	425.3	415.4	

*** Does not add due to rounding**

THE INTERPUBLIC GROUP OF COMPANIES, INC. AND SUBSIDIARIES
CONSOLIDATED SUMMARY OF EARNINGS
THIRD QUARTER REPORT 2005 AND 2004 (UNAUDITED)
(Amounts in Millions except Per Share Data)

	Nine Months Ended September 30,		Fav. (Unfav.)
		Restated	
	2005	2004	% Variance
Revenue			
United States	$ 2,485.3	$ 2,526.3	(1.6)
International	1,903.4	1,895.0	0.4
Total Revenue	4,388.7	4,421.3	(0.7)
Operating (Income) Expenses			
Salaries and Related Expenses	2,893.0	2,710.5	(6.7)
Office and General Expenses	1,641.1	1,619.8	(1.3)
Restructuring Charges (reversals)	(9.7)	66.6	114.6
Long-Lived Asset Impairment and Other Charges	0.7	316.4	99.8
Motorsports Contract Termination Costs	--	113.6	--
Total Operating Expenses	4,525.1	4,826.9	6.3
Operating Loss	(136.4)	(405.6)	66.4
Expenses and Other Income			
Interest Expense	(137.1)	(128.6)	
Debt Prepayment Penalty	(1.4)	--	
Interest Income	53.2	31.3	
Investment Impairments	(5.1)	(37.0)	
Other Income	20.0	2.8	
Total Expenses and Other Income	(70.4)	(131.5)	
Loss from Continuing Operations before Provision for Income Taxes	(206.8)	(537.1)	
Provision for Income Taxes	14.8	131.6	
Loss from Continuing Operations of Consolidated Companies	(221.6)	(668.7)	
Income Applicable to Minority Interests, net of tax	(9.5)	(11.2)	
Equity in Net Income of Unconsolidated Affiliates (net of tax)	5.2	4.7	
Loss from Continuing Operations	(225.9)	(675.2)	
Dividends on Preferred Stock	15.0	14.8	
Net Loss from Continuing Operations	(240.9)	(690.0)	
Income from Discontinued Operations (net of tax)	--	6.5	
Net Loss Applicable to Common Stockholders	$ (240.9)	$ (683.5)	
Loss Per Share of Common Stock:			
Basic and Diluted			
Continuing Operations	$ (0.57)	$ (1.67)	
Discontinued Operations	--	.02	
Total	$ (0.57)	$ (1.65)	
Dividend per share	--	--	
Weighted Average Common Shares:			
Basic and Diluted	424.7	414.4	

Exhibit 99.2

INTER PUBLIC GROUP

Third Quarter 2005 Earnings Conference Call

November 9, 2005

INTER PUBLIC GROUP

Operating Performance

	Three Months Ended September 30	
	2005	2004 (Restated)
Revenue	$ 1,442.2	$ 1,519.1
Salaries and Related Expenses	963.8	925.3
Office and General Expenses	575.4	556.3
Restructuring Charges (Reversals)	(0.9)	1.1
Long-Lived Asset Impairment and Other Charges	0.7	307.6
Motorsports Contract Termination Costs	-	33.6
Operating Loss	(96.8)	(304.8)
Interest Expense	(47.2)	(42.7)
Debt Prepayment Penalty	(1.4)	-
Interest Income	21.8	11.1
Investment Impairments	(1.5)	(33.8)
Other Income (Expense)	0.9	(0.7)
Loss before Income Taxes	(124.2)	(370.9)
Taxes	(29.9)	130.0
Net Equity Interests (Net of Tax)	(2.2)	(2.1)
Loss from Continuing Operations	(96.5)	(503.0)
Dividends on Preferred Stock	5.0	5.0
Net Loss from Continuing Operations	(101.5)	(508.0)
Income from Discontinued Operations (Net of Tax)	-	6.5
Net Loss Applicable to Common Stockholders	$ (101.5)	$ (501.5)
Loss per Share, Basic	$ (0.24)	$ (1.21)
Loss per Share, Diluted	$ (0.24)	$ (1.21)
Weighted-Average Shares, Basic	425.3	415.4
Weighted-Average Shares, Diluted	425.3	415.4

($ in Millions, except per share amounts)

Operating Performance – Nine Months

	Nine Months Ended September 30	
	2005	2004 (Restated)
Revenue	$ 4,388.7	$ 4,421.3
Salaries and Related Expenses	2,893.0	2,710.5
Office and General Expenses	1,641.1	1,619.8
Restructuring Charges (Reversals)	(9.7)	66.6
Long-Lived Asset Impairment and Other Charges	0.7	316.4
Motorsports Contract Termination Costs	-	113.6
Operating Loss	(136.4)	(405.6)
Interest Expense	(137.1)	(128.6)
Debt Prepayment Penalty	(1.4)	-
Interest Income	53.2	31.3
Investment Impairments	(5.1)	(37.0)
Other Income (Expense)	20.0	2.8
Loss before Income Taxes	(206.8)	(537.1)
Taxes	14.8	131.6
Net Equity Interests (Net of Tax)	(4.3)	(6.5)
Loss from Continuing Operations	(225.9)	(675.2)
Dividends on Preferred Stock	15.0	14.8
Net Loss from Continuing Operations	(240.9)	(690.0)
Income from Discontinued Operations (Net of Tax)	-	6.5
Net Loss Applicable to Common Stockholders	$ (240.9)	$ (683.5)
Loss per Share, Basic	$ (0.57)	$ (1.65)
Loss per Share, Diluted	$ (0.57)	$ (1.65)
Weighted-Average Shares, Basic	424.7	414.4
Weighted-Average Shares, Diluted	424.7	414.4

($ in Millions, except per share amounts)

INTER PUBLIC GROUP

Revenue

Interpublic

Three Months Ended September 30, 2004 (Restated)	**$1,519.1**	
Total change	(76.9)	-5.1%
Foreign currency changes	13.5	0.9%
Net acquisitions/divestitures	(50.7)	-3.3%
Organic	(39.7)	-2.6%
September 30, 2005	**$1,442.2**	

Segments

	Three Months Ended September 30			Change	
	2005	2004 (Restated)	Change	Reported	Organic
IAN	$ 1,215.5	$ 1,256.5	$ (41.0)	-3.3%	-3.3%
CMG	$ 226.3	$ 226.0	$ 0.3	0.1%	0.8%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

INTER PUBLIC GROUP

Revenue – Nine Months

Interpublic

Nine Months Ended		
September 30, 2004 (Restated)	**$4,421.3**	
Total change	(32.6)	-0.7%
Foreign currency changes	53.3	1.2%
Net acquisitions/divestitures	(84.4)	-1.9%
Organic	(1.5)	0.0%
September 30, 2005	**$4,388.7**	

Segments

	Nine Months Ended September 30			Change
	2005	**2004 (Restated)**	**Change**	**Reported**	**Organic**
IAN	$ 3,723.1	$ 3,699.2	$ 23.9	0.6%	0.1%
CMG	$ 663.6	$ 674.9	$ (11.3)	-1.7%	-0.7%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

Geographic Revenue Change

	Three Months Ended September 30, 2005		Nine Months Ended September 30, 2005	
	Reported	**Organic**	**Reported**	**Organic**
United States	-5.5%	-5.0%	-1.6%	-1.1%
International	-4.4%	0.5%	0.4%	1.4%
United Kingdom	-16.3%	5.1%	-4.6%	6.4%
Continental Europe	-8.5%	-5.6%	-2.0%	-2.2%
Latin America	7.7%	0.9%	10.4%	3.4%
Asia Pacific	7.6%	6.8%	2.6%	0.8%
Other	13.3%	0.3%	11.7%	3.0%
Worldwide	**-5.1%**	**-2.6%**	**-0.7%**	**0.0%**

See reconciliation on page 25

Expenses

Salaries & Related

	2005	2004 (Restated)	Change $	Change Reported	Change Organic
Three Months*	$ 963.8	$ 925.3	$ 38.5	4.2%	4.1%
Nine Months*	$ 2,893.0	$ 2,710.5	$ 182.5	6.7%	6.6%

Office & General

	2005	2004 (Restated)	Change $	Change Reported	Change Organic
Three Months*	$ 575.4	$ 556.3	$ 19.1	3.4%	10.0%
Nine Months*	$ 1,641.1	$ 1,619.8	$ 21.3	1.3%	4.7%

* Period ended September 30

See reconciliation on page 22

($ in Millions)

Selected Balance Sheet Items

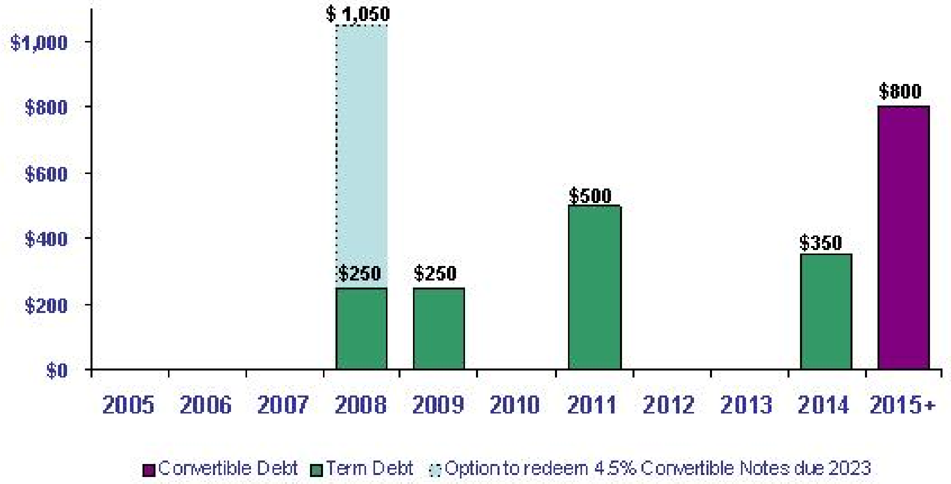
	9/30/05 Pro Forma*	9/30/05	12/31/04	9/30/04 (Restated)
Cash/Equivalents & ST Marketable Securities	$ 1,856.0	$ 1,348.7	$ 1,970.4	$ 1,462.2
Total Debt	$ 2,250.7	$ 2,250.7	$ 2,261.9	$ 2,271.5
Stockholders' Equity	$ 2,000.0	$ 1,492.7	$ 1,718.3	$ 1,451.9
Debt as a % of Capital	52.9%	60.1%	56.8%	61.0%

*Gives effect to October 2005 issuance of $525 million of 5.25% Convertible Preferred Stock with net proceeds of $507.3 million, as if it had occurred on September 30, 2005.

Debt Maturity Schedule

INTER PUBLIC GROUP

Long-term & Convertible Debt = $2.2 billion



As of September 30, 2005

($ in Millions, except Total Debt)

Credit and Debt Update

INTER PUBLIC GROUP

- Issued $525 million convertible perpetual preferred in October 2005, strengthening liquidity and balance sheet
- Expanded 3-year revolving credit facility to $500 million
- Amended credit facility financial covenants and extended the time limitation on the EBITDA carve-out for impairment charges

Appendix

Domestic Revenue

Interpublic -- Domestic

Three Months Ended		
September 30, 2004 (Restated)	**$ 866.4**	
Total change	(48.0)	-5.5%
Foreign currency changes	-	0.0%
Net acquisitions/divestitures	(4.8)	-0.6%
Organic	(43.2)	-5.0%
September 30, 2005	**$ 818.4**	

Segments -- Domestic

	Three Months Ended September 30			Change	
	2005	**2004 (Restated)**	**Change**	**Reported**	**Organic**
IAN	$ 688.8	$ 725.2	$ (36.4)	-5.0%	-4.4%
CMG	$ 129.3	$ 141.3	$ (12.0)	-8.5%	-8.4%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

International Revenue

Interpublic -- International

Three Months Ended		
September 30, 2004 (Restated)	**$ 652.7**	
Total change	(28.9)	-4.4%
Foreign currency changes	13.5	2.1%
Net acquisitions/divestitures	(45.9)	-7.0%
Organic	3.5	0.5%
September 30, 2005	**$ 623.8**	

Segments -- International

	Three Months Ended September 30			Change	
	2005	2004 (Restated)	Change	Reported	Organic
IAN	$ 526.7	$ 531.3	$ (4.6)	-0.9%	-1.9%
CMG	$ 97.0	$ 84.7	$ 12.3	14.5%	16.1%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

Domestic Revenue

Interpublic -- Domestic

Nine Months Ended		
September 30, 2004 (Restated)	**$2,526.3**	
Total change	(41.0)	-1.6%
Foreign currency changes	-	0.0%
Net acquisitions/divestitures	(13.7)	-0.5%
Organic	(27.3)	-1.1%
September 30, 2005	**$2,485.3**	

Segments -- Domestic

	Nine Months Ended September 30			Change	
	2005	2004 (Restated)	Change	Reported	Organic
IAN	$ 2,089.0	$ 2,095.1	$ (6.1)	-0.3%	0.1%
CMG	$ 395.8	$ 431.2	$ (35.4)	-8.2%	-7.0%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

International Revenue

Interpublic -- International

Nine Months Ended		
September 30, 2004 (Restated)	**$1,895.0**	
Total change	8.4	0.4%
Foreign currency changes	53.3	2.8%
Net acquisitions/divestitures	(70.7)	-3.7%
Organic	25.8	1.4%
September 30, 2005	**$1,903.4**	

Segments -- International

	Nine Months Ended September 30			Change	
	2005	**2004 (Restated)**	**Change**	**Reported**	**Organic**
IAN	$ 1,634.1	$ 1,604.1	$ 30.0	1.9%	0.0%
CMG	$ 267.8	$ 243.7	$ 24.1	9.9%	10.4%

Integrated Agency Networks: McCann, FCB, Lowe, Draft and our leading stand-alone agencies
Constituent Management Group: Weber Shandwick, Future Brand, DeVries, Golin Harris, Jack Morton and Octagon Worldwide

($ in Millions)

INTER PUBLIC GROUP

Corporate & Other

	Three Months Ended September 30		
	2005	**2004 (Restated)**	**Change**
Salaries, benefits and related expenses	$ 39.6	$ 43.9	$ (4.3)
Professional fees	60.3	28.1	32.2
Rent and depreciation	12.3	8.9	3.4
Corporate insurance	6.2	8.3	(2.1)
Bank fees	0.5	0.3	0.2
Other	3.8	5.7	(1.9)
Amounts allocated to operating divisions	(48.0)	(34.0)	(14.0)
Total Corporate and other	**$ 74.7**	**$ 61.2**	**$ 13.5**

* Total company professional fees were $92.5 in Q3 2005 and $47.8 in Q3 2004.

($ in Millions)

INTER PUBLIC GROUP

Corporate & Other

	Nine Months Ended September 30		
	2005	2004 (Restated)	Change
Salaries, benefits and related expenses	$ 131.4	$ 116.9	$ 14.5
Professional fees	142.9	87.1	55.8
Rent and depreciation	34.6	27.9	6.7
Corporate insurance	19.8	23.7	(3.9)
Bank fees	1.6	2.0	(0.4)
Other	6.9	9.2	(2.3)
Amounts allocated to operating divisions	(124.8)	(97.0)	(27.8)
Total Corporate and other	**$ 212.4**	**$ 169.8**	**$ 42.6**

* Total company professional fees for the nine months were $228.3 in 2005 and $142.7 in 2004.

($ in Millions)

Fourth Quarter 2004 Segment Performance*

		2004 Q4
Interpublic		
Revenue	$	1,965.7
Operating Expenses	$	1,653.0
Operating Income	$	312.7
Operating Margin %		15.9%
IAN		
Revenue	$	1,700.0
Operating Expenses	$	1,342.6
Operating Income	$	357.4
Operating Margin %		21.0%
CMG		
Revenue	$	261.0
Operating Expenses	$	232.6
Operating Income	$	28.4
Operating Margin %		10.9%
Corporate		
Operating Expenses	$	73.3

($ in Millions)

* Excluding long-lived asset impairment and restructuring expenses

Motorsports Performance

		Q1 '04 (Restated)		Q2' 04 (Restated)		Q3 '04 (Restated)		Q4 '04		FY 2004
Revenue	$	**3.0**	$	**7.5**	$	**36.6**	$	**4.9**	$	**52.0**
Salaries and Related Expenses		3.0		2.8		2.0		2.4		10.2
Office and General Expenses		8.6		8.8		34.1		4.3		55.8
Long-Lived Asset Impairments		1.6		0.7		0.4		0.3		3.0
Motorsports Contract Termination Costs		-		80.0		33.6		-		113.6
Operating Loss	$	**(10.2)**	$	**(84.8)**	$	**(33.5)**	$	**(2.1)**	$	**(130.6)**

($ in Millions)

2005 Reconciliation of Operating Margin

		Q1 '05		Q2 '05		Q3 '05		YTD2005
Revenue	$	1,330.3	$	1,616.2	$	1,442.2	$	4,388.7
Operating Expenses:								
Salaries and related expenses		973.8		955.4		963.8		2,893.0
Office and general expenses		527.8		537.9		575.4		1,641.1
Restructuring charges (reversals)		(6.9)		(1.9)		(0.9)		(9.7)
Long-lived asset impairments		-		-		0.7		0.7
Total Operating Expenses		1,494.7		1,491.4		1,539.0		4,525.1
Operating Income (Loss) - As Reported	$	(164.4)	$	124.8	$	(96.8)	$	(136.4)
Operating Margin - As Reported		-12.4%		7.7%		-6.7%		-3.1%
Add back:								
Restructuring charges (reversals)	$	(6.9)	$	(1.9)	$	(0.9)	$	(9.7)
Restructuring program charges (reversals) in office & general expenses		-		-		-		-
Long-lived asset impairments		-		-		0.7		0.7
Total Restructuring Program Charges (Reversals) & LLA Impairments		(6.9)		(1.9)		(0.2)		(9.0)
Excl. Restructuring Program Charges (Reversals) & LLA Impairments								
Operating Income (Loss) - As Adjusted	$	(171.3)	$	122.9	$	(97.0)	$	(145.4)
Operating Margin - As Adjusted		-12.9%		7.6%		-6.7%		-3.3%

In presenting performance for 2005, the company has excluded restructuring program charges and reversals and long-lived asset impairments because management believes the resulting comparison better reflects the company's ongoing operations. By excluding these items, we can focus our comparison on the trends that have a continuing effect on the company's operations.

($ in Millions)

2004 Reconciliation of Operating Margin

		Q1 '04 (Restated)		Q2 '04 (Restated)		Q3 '04 (Restated)		Q4 '04		FY 2004
Revenue	$	1,389.4	$	1,512.8	$	1,519.1	$	1,965.7	$	6,387.0
Operating Expenses:										
Salaries and related expenses		886.7		898.5		925.3		1,023.0		3,733.5
Office and general expenses		510.7		552.8		556.3		630.0		2,249.8
Restructuring charges (reversals)		61.6		3.9		1.1		(4.4)		62.2
Long-lived asset impairments		5.7		3.1		307.6		5.8		322.2
Motorsports contract termination costs		-		80.0		33.6		-		113.6
Total Operating Expenses		1,464.7		1,538.3		1,823.9		1,654.4		6,481.3
Operating Income (Loss) - As Reported	$	(75.3)	$	(25.5)	$	(304.8)	$	311.3	$	(94.3)
Operating Margin - As Reported		-5.4%		-1.7%		-20.1%		15.8%		-1.5%
Add back:										
Restructuring charges	$	61.6	$	3.9	$	1.1	$	(4.4)		62.2
Restructuring program charges (reversals) in office & general expenses		7.6		2.7		0.6		0.2		11.1
Long-lived asset impairments		5.7		3.1		307.6		5.8		322.2
Motorsports contract termination costs		-		80.0		33.6		-		113.6
Total Restructuring Program Charges (Reversals), LLA Impairments and Motorsports Contract Termination Costs		74.9		89.7		342.9		1.6		- 509.1
Excl. Restructuring Program Charges (Reversals), LLA Impairments and Motorsports Contract Termination Costs										
Operating Income (Loss) - As Adjusted	$	(0.4)	$	64.2	$	38.1	$	312.9	$	414.8
Operating Margin - As Adjusted		0.0%		4.2%		2.5%		15.9%		6.5%

In presenting performance for 2004, the company has excluded restructuring program charges, long-lived asset impairments, and the Motorsports contract termination costs because management believes the resulting comparison better reflects the company's ongoing operations. By excluding these charges, we can focus our comparison on the trends that have a continuing effect on the company's operations.

($ in Millions)

Reconciliation of Organic Measures

Salaries & Related

	Three Months Total $	Three Months Total % Change	Nine Months Total $	Nine Months Total % Change
September 30, 2004 (Restated)	$ 925.3		$ 2,710.5	
Foreign currency changes	7.3	0.8%	29.5	1.1%
Net acquisitions/divestitures	(7.1)	-0.8%	(26.4)	-1.0%
Organic	38.3	4.1%	179.4	6.6%
Total change	38.5	4.2%	182.5	6.7%
September 30, 2005	$ 963.8		$ 2,893.0	

Office & General

	Three Months Total $	Three Months Total % Change	Nine Months Total $	Nine Months Total % Change
September 30, 2004 (Restated)	$ 556.3		$ 1,619.8	
Foreign currency changes	5.1	0.9%	20.0	1.2%
Net acquisitions/divestitures	(41.8)	-7.5%	(75.5)	-4.7%
Organic	55.8	10.0%	76.8	4.7%
Total change	19.1	3.4%	21.3	1.3%
September 30, 2005	$ 575.4		$ 1,641.1	

($ in Millions)

Depreciation and Amortization

	2004 Q1 (Restated)	2004 Q2 (Restated)	2004 Q3 (Restated)	2004 Q4	FY 2004
Depreciation and amortization of fixed assets and intangible assets	$ 49.7	$ 43.8	$ 41.7	$ 49.9	$ 185.1
Amortization of bond discounts and deferred financing costs	6.0	5.7	4.6	6.6	22.9
Amortization of restricted stock and other non-cash compensation	7.4	9.4	10.5	4.1	31.4
Total	$ 63.1	$ 58.9	$ 56.8	$ 60.6	$ 239.4

	2005 Q1	2005 Q2	2005 Q3	YTD
Depreciation and amortization of fixed assets and intangible assets	$ 40.5	$ 40.7	$ 40.4	$ 121.6
Amortization of bond discounts and deferred financing costs	2.1	2.9	3.8	8.8
Amortization of restricted stock and other non-cash compensation	11.8	6.0	11.4	29.2
Total	$ 54.4	$ 49.6	$ 55.6	$ 159.6

($ in Millions)

Reconciliation of Geographic Revenue Change

Three Months*

	2005	2004 (Restated)	Reported Change	Foreign Currency Changes	Net Acquisitions/ Divestitures	Organic
US	$ 818.4	$ 866.4	$ (48.0)	$ -	$ (4.8)	$ (43.2)
UK	149.5	178.7	(29.2)	-	(38.3)	9.1
Continental Europe	222.9	243.6	(20.7)	2.2	(9.2)	(13.7)
Latin America	63.4	58.9	4.5	5.7	(1.7)	0.5
Asia Pacific	118.4	110.0	8.4	0.7	0.2	7.5
Other	69.6	61.5	8.1	4.9	3.1	0.1
Worldwide	$ 1,442.2	$ 1,519.1	$ (76.9)	$ 13.5	$ (50.7)	$ (39.7)

Nine Months*

	2005	2004 (Restated)	Reported Change	Foreign Currency Changes	Net Acquisitions/ Divestitures	Organic
US	$ 2,485.3	$ 2,526.3	$ (41.0)	$ -	$ (13.7)	$ (27.3)
UK	436.5	457.8	(21.3)	2.4	(53.2)	29.5
Continental Europe	765.4	781.3	(15.9)	15.3	(14.1)	(17.1)
Latin America	177.5	160.8	16.7	18.4	(7.3)	5.6
Asia Pacific	328.2	319.8	8.4	5.6	0.2	2.6
Other	195.8	175.3	20.5	11.6	3.7	5.2
Worldwide	$ 4,388.7	$ 4,421.3	$ (32.6)	$ 53.3	$ (84.4)	$ (1.5)

* Period ended September 30

($ in Millions)

Maximum Potential Dilution

2005 YTD	Shares (millions)
Stock Options and Restricted Stock	4.9
Convertible Notes	64.4
Convertible Preferred Stock "A"	27.7
Total as of 9/30/05	**97.0**
Convertible Preferred Stock "B" issued 10/24/05*	38.4
	135.4

* Excluding overallotment option which expires November 18, 2005.

INTER PUBLIC GROUP

Cautionary Statement

- This investor presentation contains forward-looking statements. Statements in this investor presentation that are not historical facts, including statements about management's beliefs and expectations, constitute forward-looking statements. These statements are based on current plans, estimates and projections, and are subject to change based on a number of factors, including those outlined in our 2004 Annual Report on Form 10-K/A under Item 1, Business—Risk Factors. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.
- Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, the following:
  - risks arising from material weaknesses in our internal control over financial reporting, including material weaknesses in our control environment;
  - potential adverse effects to our financial condition, results of operations or prospects as a result of our restatement of prior period financial statements;
  - our ability to satisfy covenants under our syndicated credit facilities;
  - our ability to satisfy certain reporting covenants under our indentures;
  - our ability to attract new clients and retain existing clients;
  - our ability to retain and attract key employees;
  - potential adverse effects if we are required to recognize additional impairment charges or other adverse accounting-related developments;
  - potential adverse developments in connection with the ongoing SEC investigation;
  - potential downgrades in the credit ratings of our securities;
  - risks associated with the effects of global, national and regional economic and political conditions, including with respect to fluctuations in interest rates and currency exchange rates; and
  - developments from changes in the regulatory and legal environment for advertising and marketing and communications services companies around the world.
- Investors should carefully consider these factors and the additional risk factors outlined in more detail in our 2004 Annual Report on Form 10-K/A under Item 1, Business—Risk Factors.

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