UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 22, 2016

The Interpublic Group of Companies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-6686	13-1024020
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

909 Third Avenue, New York, New York	10022
(Address of Principal Executive Offices)	(Zip Code)

Registrant’s telephone number, including area code: 212-704-1200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On April 22, 2016, The Interpublic Group of Companies, Inc. (i) issued a press release, a copy of which is attached hereto as Exhibit 99.1 and incorporated by reference herein, announcing its results for the first quarter of 2016, (ii) held a conference call to discuss the foregoing results and (iii) posted an investor presentation, a copy of which is attached hereto as Exhibit 99.2 and incorporated by reference herein, on its website in connection with the conference call.

Item 9.01. Financial Statements and Exhibits.

Exhibit 99.1: Press release dated April 22, 2016 (furnished pursuant to Item 2.02)

Exhibit 99.2: Investor presentation dated April 22, 2016 (furnished pursuant to Item 2.02)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: April 22, 2016

By: *_/s/ Andrew Bonzani_*

Name: Andrew Bonzani
Title: Senior Vice President, General Counsel and Secretary

FOR IMMEDIATE RELEASE **New York, NY (April 22, 2016)**

Interpublic Announces First Quarter 2016 Results

- ***Strong organic revenue increase of 6.7% and reported revenue increase of 3.9%***
- ***First quarter operating income of $20.9 million, compared to income of $7.8 million a year ago, in seasonally small first quarter***
- ***Reported diluted earnings per share was $0.01, and break-even as adjusted for below-the-line items***
- ***Company states it is well-positioned to achieve high end of 2016 organic revenue growth target of 3% - 4% and to expand full-year operating margin by 50 bps or better***

Summary

Revenue

- First quarter 2016 revenue was $1.74 billion, compared to $1.68 billion in the first quarter of 2015, with an organic revenue increase of 6.7% compared to the prior-year period. This was comprised of an organic increase of 8.3% in the U.S. and 4.3% internationally.

Operating Results

- Operating income in the first quarter of 2016 was $20.9 million, compared to $7.8 million in 2015.
- Operating margin was 1.2% for the first quarter of 2016, compared to 0.5% in 2015.

Net Results

- First quarter results include a non-operating pre-tax loss of $16.3 million on the sales of businesses, in "Other (Expense) Income, net," which is chiefly non-cash. This amount includes losses on completed dispositions and the classification of certain assets as held for sale.
- The income tax benefit in the quarter includes valuation allowance reversals of $12.2 million as a consequence of the classification of assets as held for sale, as well as a benefit of $7.5 million related to the adoption of the Financial Accounting Standards Board Accounting Standards Update 2016-09.
- First quarter 2016 net income available to IPG common stockholders was $5.4 million, resulting in earnings of $0.01 per basic and diluted share. This compares to net loss

available to IPG common stockholders a year ago of $1.8 million and break-even earnings per basic and diluted share.

“We are pleased to report another quarter of very strong performance, driven by solid contributions from across the portfolio. Our results reflect growth with existing clients, as well as new business wins, and strength in all geographic regions, led by notable domestic performance,” said Michael I. Roth, Interpublic’s Chairman and CEO. “Our digital expertise - whether embedded within all of our agency networks or at our stand-alone specialist agencies - continues to make us a valued partner for clients as they respond to an increasingly complex media and marketing landscape. Another key differentiator for IPG is our long-standing commitment to integrated ‘open architecture’ solutions customized to client needs. First quarter profit performance demonstrates that we are focused on driving further margin expansion. We also remain committed to our robust capital return programs. While the first quarter is seasonally small for us, our results position us to deliver on the high end of our 2016 target of 3% - 4% organic revenue growth and to expand full-year operating margin by 50 basis points or better. The caliber of our people and our offerings, coupled with strong operating discipline, is a winning combination that will ensure we continue to deliver for clients and further enhance shareholder value.”

Operating Results

Revenue

Revenue of $1.74 billion in the first quarter of 2016 increased 3.9% compared with the same period in 2015. During the quarter, the effect of foreign currency translation was negative 3.1%, the impact of net acquisitions was positive 0.3% and the resulting organic revenue increase was 6.7%.

Operating Expenses

Total operating expenses increased 3.2% in the first quarter of 2016 from a year ago, compared with revenue growth of 3.9%.

Salaries and related expenses were $1.27 billion in the first quarter of 2016, an increase of 4.6% compared to the same period in 2015.

Staff cost ratio, which is total salaries and related expenses as a percentage of total revenue, was 73.0% in the first quarter of 2016 compared to 72.5% in the same period in 2015, in the seasonally small first quarter, due to higher expenses for long-term performance-based compensation and severance.

During the first quarter of 2016, office and general expenses were $450.2 million, a decrease of 0.6% compared to the same period in 2015, due to the impact of changes in foreign currency translation and decreased pass-through expenses. Office and general expenses were 25.8% of revenue in the first quarter of 2016 compared with 27.0% a year ago.

Non-Operating Results and Tax

Net interest expense of $16.8 million increased by $3.1 million in the first quarter of 2016 compared to the same period in 2015.

The income tax benefit in the first quarter of 2016 was $15.6 million on loss before income taxes of $13.0 million, compared to a benefit of $1.4 million on loss before income taxes of $5.6 million in the same period in 2015. The income tax benefit in the first quarter of 2016 was primarily driven by valuation allowance reversals of $12.2 million, as a consequence of the classification of certain assets as held for sale, in addition to a benefit of $7.5 million on the early adoption of the Financial Accounting Standards Board Accounting Standards Update 2016-09, which requires all excess tax benefits and tax deficiencies on employee share-based payment accounting to be recognized in earnings instead of as additional paid-in capital, on a prospective basis.

Balance Sheet

At March 31, 2016, cash, cash equivalents and marketable securities totaled $680.3 million, compared to $1.51 billion at December 31, 2015 and $741.2 million at March 31, 2015. Total debt was $1.74 billion at March 31, 2016, compared to $1.76 billion at December 31, 2015.

Share Repurchase Program and Common Stock Dividend

During the first quarter of 2016, the company repurchased 2.5 million shares of its common stock at an aggregate cost of $53.7 million and an average price of $21.67 per share, including fees.

During the first quarter of 2016, the company declared and paid a common stock cash dividend of $0.15 per share, for a total of $59.9 million.

For more information concerning the company's financial results, please refer to the accompanying slide presentation available on our website, www.interpublic.com.

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About Interpublic

Interpublic is one of the world's leading organizations of advertising agencies and marketing services companies. Major global brands include BPN, CRAFT, FCB (Foote, Cone & Belding), FutureBrand, Golin, Huge, Initiative, Jack Morton Worldwide, MAGNA GLOBAL, McCann, Momentum, MRM//McCann, MullenLowe Group, Octagon, R/GA, UM and Weber Shandwick. Other leading brands include Avrett Free Ginsberg, Campbell Ewald, Carmichael Lynch, Deutsch, Hill Holliday, ID Media and The Martin Agency. For more information, please visit www.interpublic.com.

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Cautionary Statement

This release contains forward-looking statements. Statements in this release that are not historical facts, including statements about management's beliefs and expectations, constitute forward-looking statements. These statements are based on current plans, estimates and projections, and are subject to change based on a number of factors, including those outlined under Item 1A, Risk Factors, in our most recent Annual Report on Form 10-K. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, the following:

- potential effects of a challenging economy, for example, on the demand for our advertising and marketing services, on our clients' financial condition and on our business or financial condition;
- our ability to attract new clients and retain existing clients;
- our ability to retain and attract key employees;
- risks associated with assumptions we make in connection with our critical accounting estimates, including changes in assumptions associated with any effects of a weakened economy;
- potential adverse effects if we are required to recognize impairment charges or other adverse accounting-related developments;
- risks associated with the effects of global, national and regional economic and political conditions, including counterparty risks and fluctuations in economic growth rates, interest rates and currency exchange rates; and
- developments from changes in the regulatory and legal environment for advertising and marketing and communications services companies around the world.

Investors should carefully consider these factors and the additional risk factors outlined in more detail under Item 1A, *Risk Factors*, in our most recent Annual Report on Form 10-K.

THE INTERPUBLIC GROUP OF COMPANIES, INC. AND SUBSIDIARIES
CONSOLIDATED SUMMARY OF EARNINGS
FIRST QUARTER REPORT 2016 AND 2015
(Amounts in Millions except Per Share Data)
(UNAUDITED)

	Three months ended March 31,		
	2016	2015	Fav. (Unfav.) % Variance
Revenue:			
United States	$ 1,091.2	$ 1,003.8	8.7 %
International	650.8	672.2	(3.2)%
Total Revenue	1,742.0	1,676.0	3.9 %
Operating Expenses:			
Salaries and Related Expenses	1,270.9	1,215.2	(4.6)%
Office and General Expenses	450.2	453.0	0.6 %
Total Operating Expenses	1,721.1	1,668.2	(3.2)%
Operating Income	20.9	7.8	167.9 %
Operating Margin %	1.2%	0.5%	
Expenses and Other Income:			
Interest Expense	(22.6)	(20.9)	
Interest Income	5.8	7.2	
Other (Expense) Income, Net	(17.1)	0.3	
Total (Expenses) and Other Income	(33.9)	(13.4)	
Loss before Income Taxes	(13.0)	(5.6)	
Benefit of Income Taxes	(15.6)	(1.4)	
Income (Loss) of Consolidated Companies	2.6	(4.2)	
Equity in Net Income of Unconsolidated Affiliates	0.1	0.0	
Net Income (Loss)	2.7	(4.2)	
Net Loss Attributable to Noncontrolling Interests	2.7	2.4	
Net Income (Loss) Available to IPG Common Stockholders	$ 5.4	$ (1.8)	
Earnings (Loss) Per Share Available to IPG Common Stockholders:			
Basic	$ 0.01	$ 0.00	
Diluted	$ 0.01	$ 0.00	
Weighted-Average Number of Common Shares Outstanding:			
Basic	400.6	411.1	
Diluted	409.3	411.1	
Dividends Declared Per Common Share	$ 0.15	$ 0.12	

THE INTERPUBLIC GROUP OF COMPANIES, INC. AND SUBSIDIARIES
RECONCILIATION OF ADJUSTED RESULTS
(Amounts in Millions except Per Share Data)
(UNAUDITED)

	Three months ended March 31, 2016				
	As Reported	Losses on Sales of Businesses	Valuation Allowance Reversals	Adoption of ASU 2016-09	Adjusted Results
(Loss) Income Before Income Taxes	$ (13.0)	$ (16.3)			$ 3.3
Benefit of (Provision for) Income Taxes	15.6	0.4	$ 12.2	$ 7.5	(4.5)
Equity in Net Income of Unconsolidated Affiliates	0.1				0.1
Net Loss Attributable to Noncontrolling Interests	2.7				2.7
Net Income Available to IPG Common Stockholders	$ 5.4	$ (15.9)	$ 12.2	$ 7.5	$ 1.6
Weighted-Average Number of Common Shares Outstanding - Basic	400.6				400.6
Add: Effect of Dilutive Securities					
Restricted Stock, Stock Options and Other Equity Awards	8.7			1.4	7.3
Weighted-Average Number of Common Shares Outstanding - Diluted	409.3			1.4	407.9
Earnings Per Share Available to IPG Common Stockholders - Basic	$ 0.01	$ (0.04)	$ 0.03	$ 0.02	$ 0.00
Earnings Per Share Available to IPG Common Stockholders - Diluted	$ 0.01	$ (0.04)	$ 0.03	$ 0.02	$ 0.00

Interpublic Group

FIRST QUARTER 2016 EARNINGS CONFERENCE CALL

April 22, 2016

Overview – First Quarter 2016

- Organic revenue growth was 6.7%, 3.9% as reported
  - U.S. organic growth was 8.3%
  - International organic growth was 4.3%
- Operating income was $21 million, an improvement from operating income of $8 million a year ago, in seasonally small Q1
- Operating margin was 1.2%, an improvement of 70 basis points
- Diluted EPS was $0.01, and was break-even as adjusted for below-the-line items

See reconciliations of organic revenue change on page 16 and diluted EPS on page 18.

Operating Performance

	Three Months Ended March 31,			
		2016		2015
Revenue	$	1,742.0	$	1,676.0
Salaries and Related Expenses		1,270.9		1,215.2
Office and General Expenses		450.2		453.0
Operating Income		20.9		7.8
Interest Expense		(22.6)		(20.9)
Interest Income		5.8		7.2
Other (Expense) Income, net		(17.1)		0.3
Loss Before Income Taxes		(13.0)		(5.6)
Benefit of Income Taxes		(15.6)		(1.4)
Equity in Net Income of Unconsolidated Affiliates		0.1		-
Net Income (Loss)		2.7		(4.2)
Net Loss Attributable to Noncontrolling Interests		2.7		2.4
Net Income (Loss) Available to IPG Common Stockholders	$	5.4	$	(1.8)
Earnings (Loss) per Share Available to IPG Common Stockholders				
Basic	$	0.01	$	0.00
Diluted	$	0.01	$	0.00
Weighted-Average Number of Common Shares Outstanding				
Basic		400.6		411.1
Diluted		409.3		411.1
Dividends Declared per Common Share	$	0.15	$	0.12

(Amounts in Millions, except per share amounts)

Revenue

	Three Months Ended $	% Change
March 31, 2015	**$ 1,676.0**	
Total change	66.0	3.9%
Foreign currency	(51.9)	(3.1%)
Net acquisitions/(divestitures)	5.5	0.3%
Organic	112.4	6.7%
March 31, 2016	**$ 1,742.0**	

	Three Months Ended March 31, 2016	Three Months Ended March 31, 2015	Change Total	Change Organic
IAN	$ 1,401.6	$ 1,345.1	4.2%	7.6%
CMG	$ 340.4	$ 330.9	2.9%	3.2%

Integrated Agency Networks ("IAN"): McCann Worldgroup, FCB (Foote, Cone & Belding), MullenLowe Group, IPG Mediabrands, our digital specialist agencies and our domestic integrated agencies
Constituency Management Group ("CMG"): Weber Shandwick, Golin, Jack Morton, FutureBrand, Octagon and our other marketing service specialists

See reconciliation of segment organic revenue change on page 16.

($ in Millions)

Geographic Revenue Change

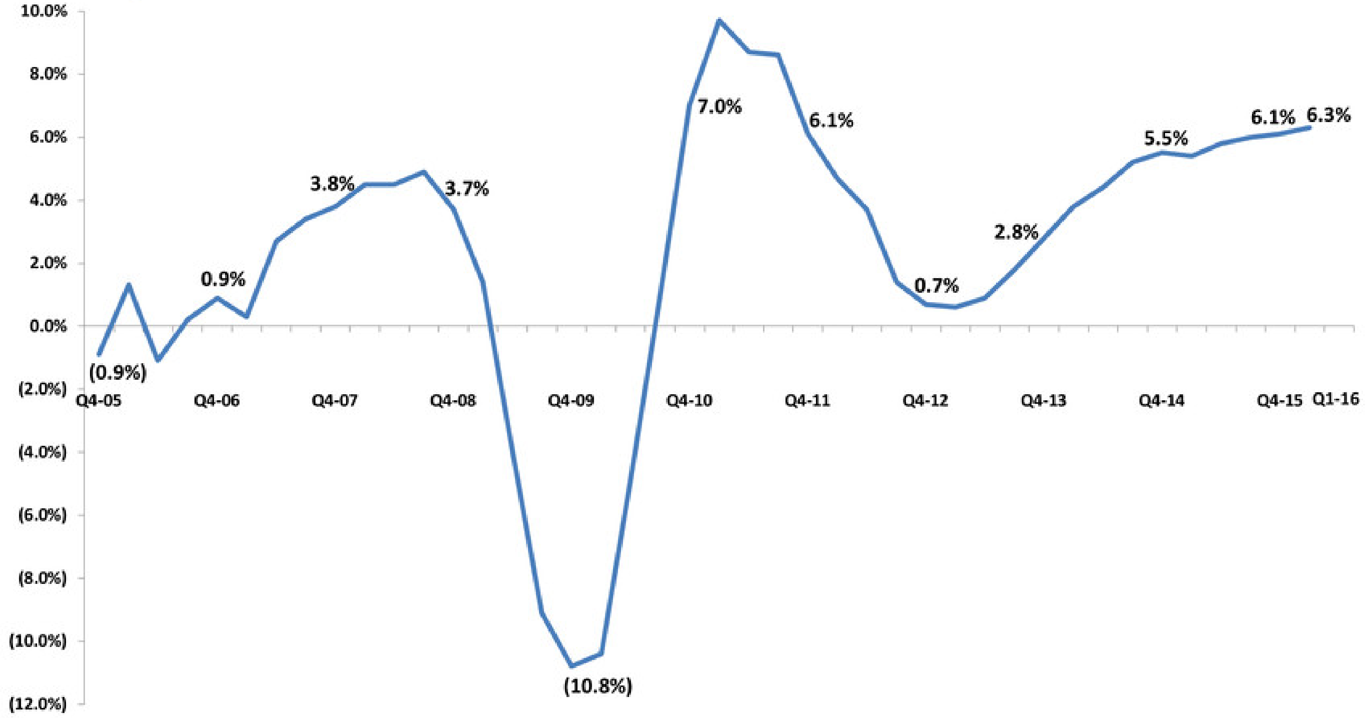
	Three Months Ended March 31, 2016	
	Total	Organic
United States	8.7%	8.3%
International	(3.2%)	4.3%
United Kingdom	0.4%	3.5%
Continental Europe	(4.8%)	1.7%
Asia Pacific	(3.0%)	2.7%
Latin America	(15.7%)	11.6%
All Other Markets	3.8%	7.4%
Worldwide	**3.9%**	**6.7%**

"All Other Markets" includes Canada, Africa and the Middle East.

See reconciliation of organic revenue change on page 16.

Organic Revenue Growth

Trailing Twelve Months



 See reconciliation on page 17.

Operating Expenses

Salaries & Related

		2016		2015	Change $		Change Total	Change Organic
Three Months Ended March 31,	$	1,270.9	$	1,215.2	$	55.7	4.6%	7.6%
% of Revenue		*73.0%*		*72.5%*				
Three months severance	$	23.8	$	17.3	$	6.5	37.6%	
% of Revenue		*1.4%*		*1.0%*				

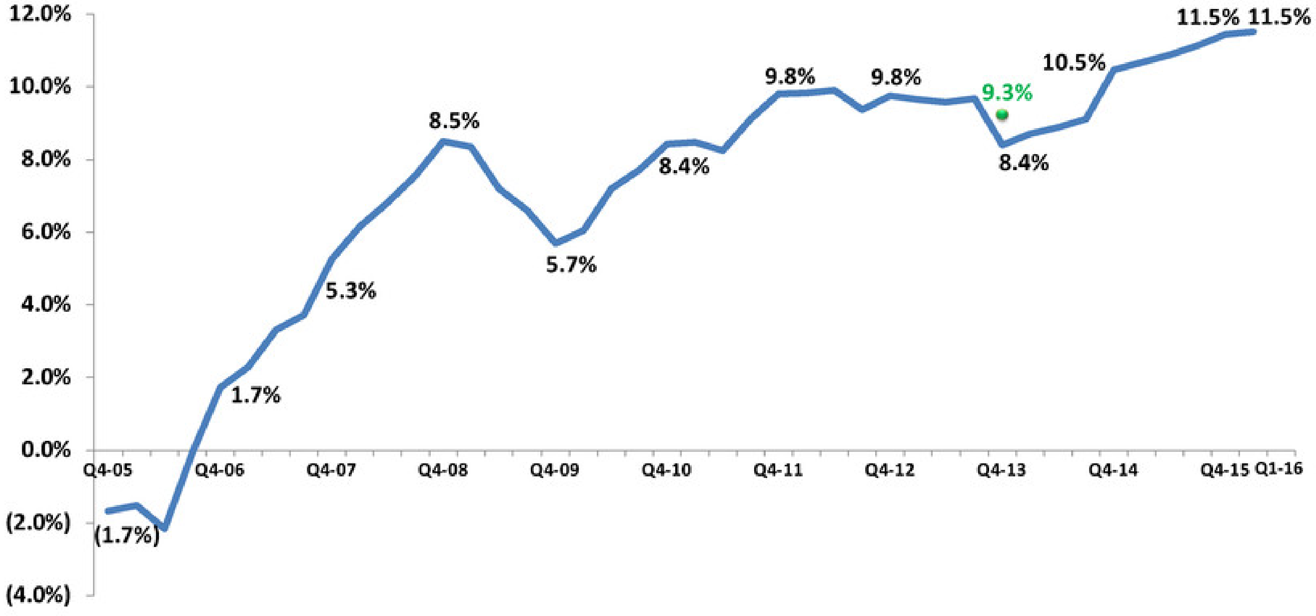
Office & General

		2016		2015	Change $		Change Total	Change Organic
Three Months Ended March 31,	$	450.2	$	453.0	$	(2.8)	(0.6%)	2.7%
% of Revenue		*25.8%*		*27.0%*				
Three months occupancy expense (ex-D&A)	$	126.1	$	121.7	$	4.4	3.6%	
% of Revenue		*7.2%*		*7.3%*				

See reconciliation of organic measures on page 16.
($ in Millions)

Operating Margin

Trailing Twelve Months



For the twelve months ended December 31, 2013, reported operating income of $598.3 includes our Q4 2013 restructuring charge of $60.6. Excluding this charge, adjusted operating income was $658.9, and adjusted operating margin is represented in green.

($ in Millions)

Adjusted Diluted Earnings Per Share

	Three Months Ended March 31, 2016				
	As Reported	Losses on Sales of Businesses [1]	Valuation Allowance Reversals [2]	Adoption of ASU 2016-09 [3]	Adjusted Results
(Loss) Income Before Income Taxes	$ (13.0)	$ (16.3)			$ 3.3
Benefit of (Provision for) Income Taxes	15.6	0.4	$ 12.2	$ 7.5	(4.5)
Diluted EPS Components:					
Net Income Available to IPG Common Stockholders	$ 5.4	$ (15.9)	$ 12.2	$ 7.5	$ 1.6
Weighted-Average Number of Common Shares Outstanding	409.3			1.4	407.9
Earnings Per Share Available to IPG Common Stockholders	**$ 0.01**	$ (0.04)	$ 0.03	$ 0.02	**$ 0.00**

[1] During Q1 2016, we recorded losses on sales of businesses in our international markets, primarily in Continental Europe. This amount includes losses on completed dispositions and the classification of certain assets as held for sale.

[2] During Q1 2016, we recorded valuation allowance reversals as a consequence of the classification of certain assets as held for sale in Continental Europe.

[3] During Q1 2016, we early adopted Financial Accounting Standards Board Accounting Standards Update 2016-09, which requires all excess tax benefits and tax deficiencies on employee share-based payment accounting to be recognized in earnings instead of as additional paid-in capital, on a prospective basis.

See full reconciliation of adjusted diluted earnings per share on page 18.

(Amounts in Millions, except per share amounts)

Balance Sheet – Current Portion

	March 31, 2016	December 31, 2015	March 31, 2015
CURRENT ASSETS:			
Cash and cash equivalents	$ 673.4	$ 1,502.9	$ 734.3
Marketable securities	6.9	6.8	6.9
Accounts receivable, net	3,718.9	4,361.0	3,781.4
Expenditures billable to clients	1,774.2	1,594.4	1,497.8
Other current assets	312.6	228.0	367.1
Total current assets	**$ 6,486.0**	**$ 7,693.1**	**$ 6,387.5**
CURRENT LIABILITIES:			
Accounts payable	$ 5,785.1	$ 6,672.0	$ 5,468.5
Accrued liabilities	620.6	760.3	618.7
Short-term borrowings	131.7	150.1	135.7
Current portion of long-term debt	2.0	1.9	2.0
Total current liabilities	**$ 6,539.4**	**$ 7,584.3**	**$ 6,224.9**

($ in Millions)

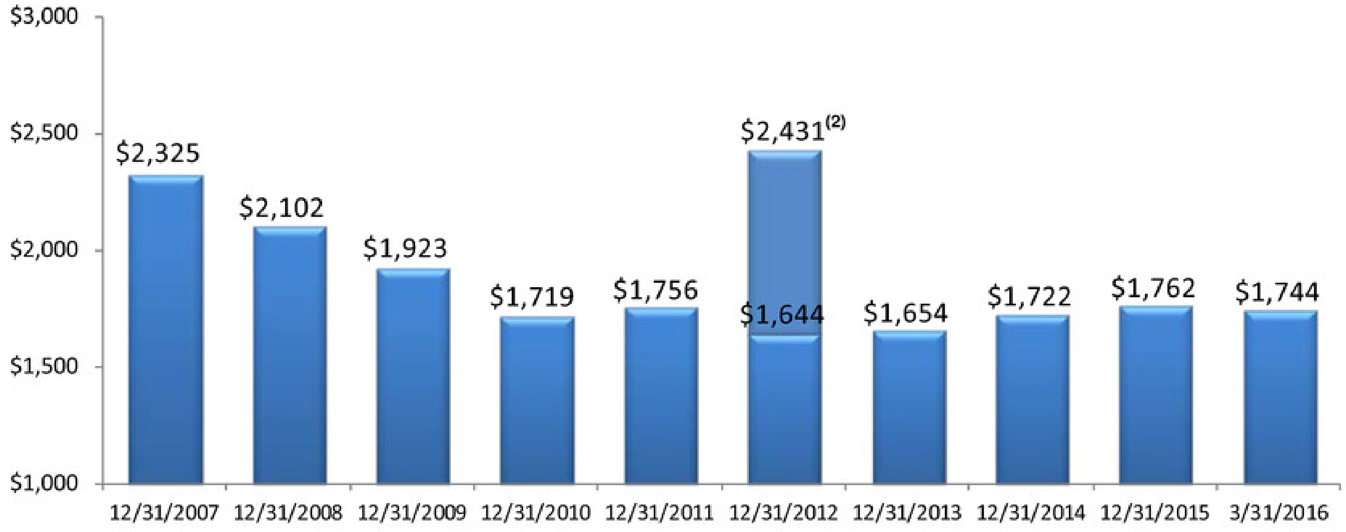
Cash Flow

	Three Months Ended March 31, 2016		Three Months Ended March 31, 2015	
NET INCOME (LOSS)	$	3	$	(4)
OPERATING ACTIVITIES				
Depreciation & amortization		63		57
Deferred taxes		(28)		(32)
Non-cash loss on sales of businesses		16		-
Other non-cash items		28		13
Change in working capital, net		(690)		(785)
Change in other non-current assets & liabilities		(41)		(30)
Net cash used in Operating Activities		**(649)**		**(781)**
INVESTING ACTIVITIES				
Capital expenditures		(27)		(20)
Acquisitions, net of cash acquired		(27)		-
Other investing activites		(5)		-
Net cash used in Investing Activities		**(59)**		**(20)**
FINANCING ACTIVITIES				
Common stock dividends		(60)		(49)
Repurchase of common stock		(54)		(51)
Net (decrease) increase in short-term bank borrowings		(25)		34
Tax payments for employee shares withheld [1]		(19)		(16)
Distributions to noncontrolling interests		(4)		(1)
Acquisition-related payments		-		(2)
Excess tax benefit from share-based payment arrangements [1]		-		9
Exercise of stock options		4		9
Net cash used in Financing Activities		**(158)**		**(67)**
Currency Effect		37		(58)
Decrease in Cash & S/T Marketable Securities	**$**	**(829)**	**$**	**(926)**

[1] As part of the adoption of FASB ASU 2016-09, we have reclassified the tax payments for employee shares withheld balance into Financing Activities in both periods presented. This amount was previously included in Change in working capital, net in Operating Activities. Additionally, the excess tax benefit from share-based payment arrangements amount is now reflected within Net Income for Q1 2016, as prospective adoption was required.

($ in Millions)

Total Debt (1)



(1) Includes current portion of long-term debt, short-term borrowings and long-term debt.
(2) Includes our November 2012 debt issuances of $800 aggregate principal amount of Senior Notes, which pre-funded our plan to redeem a similar amount of debt in 2013.

($ in Millions)

Summary

- Q1 a solid start on FY-16 performance objectives
- Sustained traction from key strategic initiatives
  - Quality of our agency offerings, creative talent, embedded digital, and "open architecture" solutions
  - Performance in high-growth disciplines and largest regions
  - Effective expense management
- Focus is on continued growth and margin improvement
- Financial strength continues to be a source of value creation
  - Raised dividend and authorized new share repurchase program (as previously announced in February)

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Appendix

Depreciation and Amortization

	2016				
	Q1	Q2	Q3	Q4	YTD 2016
Depreciation and amortization of fixed assets and intangible assets	$ 38.0				$ 38.0
Amortization of restricted stock and other non-cash compensation	23.1				23.1
Net amortization of bond discounts and deferred financing costs	1.4				1.4

	2015				
	Q1	Q2	Q3	Q4	FY 2015
Depreciation and amortization of fixed assets and intangible assets	$ 38.7	$ 39.5	$ 38.1	$ 40.7	$ 157.0
Amortization of restricted stock and other non-cash compensation	16.8	16.4	16.5	20.6	70.3
Net amortization of bond discounts and deferred financing costs	1.4	1.4	1.4	1.6	5.8

($ in Millions)

Reconciliation of Organic Measures

	Three Months Ended March 31, 2015	Components of Change: Foreign Currency	Components of Change: Net Acquisitions / (Divestitures)	Components of Change: Organic	Three Months Ended March 31, 2016	Change: Organic	Change: Total
Segment Revenue							
IAN	$ 1,345.1	$ (44.2)	$ (1.2)	$ 101.9	$ 1,401.6	7.6%	4.2%
CMG	330.9	(7.7)	6.7	10.5	340.4	3.2%	2.9%
Total	**$ 1,676.0**	**$ (51.9)**	**$ 5.5**	**$ 112.4**	**$ 1,742.0**	**6.7%**	**3.9%**
Geographic							
United States	**$ 1,003.8**	**$ -**	**$ 3.7**	**$ 83.7**	**$ 1,091.2**	**8.3%**	**8.7%**
International	**672.2**	**(51.9)**	**1.8**	**28.7**	**650.8**	**4.3%**	**(3.2%)**
United Kingdom	164.9	(9.3)	4.3	5.7	165.6	3.5%	0.4%
Continental Europe	155.1	(6.2)	(3.9)	2.6	147.6	1.7%	(4.8%)
Asia Pacific	187.8	(10.9)	0.2	5.0	182.1	2.7%	(3.0%)
Latin America	77.5	(18.7)	(2.5)	9.0	65.3	11.6%	(15.7%)
All Other Markets	86.9	(6.8)	3.7	6.4	90.2	7.4%	3.8%
Worldwide	**$ 1,676.0**	**$ (51.9)**	**$ 5.5**	**$ 112.4**	**$ 1,742.0**	**6.7%**	**3.9%**
Expenses							
Salaries & Related	$ 1,215.2	$ (38.1)	$ 1.5	$ 92.3	$ 1,270.9	7.6%	4.6%
Office & General	453.0	(15.6)	0.4	12.4	450.2	2.7%	(0.6%)
Total	**$ 1,668.2**	**$ (53.7)**	**$ 1.9**	**$ 104.7**	**$ 1,721.1**	**6.3%**	**3.2%**

($ in Millions)

Reconciliation of Organic Revenue Growth

Last Twelve Months Ending	Beginning of Period Revenue	Components of Change During the Period: Foreign Currency	Net Acquisitions / (Divestitures)	Organic	End of Period Revenue
12/31/05	$ 6,387.0	$ 40.4	$ (107.4)	$ (56.2)	$ 6,263.8
3/31/06	6,323.8	(10.9)	(132.6)	81.5	6,261.8
6/30/06	6,418.4	(8.8)	(157.5)	(68.5)	6,183.6
9/30/06	6,335.9	(13.9)	(140.4)	15.6	6,197.2
12/31/06	6,263.8	20.7	(165.5)	57.8	6,176.8
3/31/07	6,261.8	78.4	(147.2)	16.0	6,209.0
6/30/07	6,183.6	102.4	(124.7)	166.6	6,327.9
9/30/07	6,197.2	137.3	(110.9)	209.2	6,432.8
12/31/07	6,176.8	197.5	(70.7)	233.1	6,536.7
3/31/08	6,209.0	217.8	(45.9)	280.6	6,661.5
6/30/08	6,327.9	244.8	(12.6)	282.4	6,842.5
9/30/08	6,432.8	237.4	32.8	317.2	7,020.2
12/31/08	6,536.7	71.5	87.6	243.0	6,938.8
3/31/09	6,661.5	(88.3)	114.7	91.9	6,779.8
6/30/09	6,842.5	(286.2)	139.2	(275.3)	6,420.2
9/30/09	7,020.2	(390.1)	115.2	(636.4)	6,108.9
12/31/09	6,938.8	(251.6)	69.1	(748.9)	6,007.4
3/31/10	6,779.8	(88.2)	36.0	(705.4)	6,022.2
6/30/10	6,420.2	59.1	2.0	(316.9)	6,164.4
9/30/10	6,108.9	117.7	9.6	60.1	6,296.3
12/31/10	6,007.4	63.3	17.0	419.6	6,507.3
3/31/11	6,022.2	21.0	18.2	583.7	6,645.1
6/30/11	6,164.4	61.5	12.4	535.8	6,774.1
9/30/11	6,296.3	119.1	(7.7)	539.5	6,947.2
12/31/11	6,507.3	122.2	(8.6)	393.7	7,014.6
3/31/12	6,645.1	92.9	(1.4)	310.0	7,046.6
6/30/12	6,774.1	(14.3)	14.5	247.3	7,021.6
9/30/12	6,947.2	(117.2)	39.7	95.8	6,965.5
12/31/12	7,014.6	(147.6)	41.8	47.4	6,956.2
3/31/13	7,046.6	(143.7)	48.2	41.3	6,992.4
6/30/13	7,021.6	(111.4)	56.9	65.8	7,032.9
9/30/13	6,965.5	(80.3)	49.5	128.2	7,062.9
12/31/13	6,956.2	(80.4)	50.3	196.2	7,122.3
3/31/14	6,992.4	(89.9)	51.2	263.1	7,216.8
6/30/14	7,032.9	(80.6)	51.6	308.1	7,312.0
9/30/14	7,062.9	(53.5)	74.3	369.0	7,452.7
12/31/14	7,122.3	(75.5)	95.3	395.0	7,537.1
3/31/15	7,216.8	(125.7)	98.4	386.1	7,575.6
6/30/15	7,312.0	(223.5)	85.3	426.5	7,600.3
9/30/15	7,452.7	(336.2)	58.3	449.9	7,624.7
12/31/15	7,537.1	(408.5)	23.7	461.5	7,613.8
3/31/16	7,575.6	(388.5)	11.9	480.8	7,679.8

($ in Millions)

Reconciliation of Adjusted Results (1)

	Three Months Ended March 31, 2016				
	As Reported	Losses on Sales of Businesses	Valuation Allowance Reversals	Adoption of ASU 2016-09	Adjusted Results
(Loss) Income Before Income Taxes	$ (13.0)	$ (16.3)			$ 3.3
Benefit of (Provision for) Income Taxes	15.6	0.4	$ 12.2	$ 7.5	(4.5)
Equity in Net Income of Unconsolidated Affiliates	0.1				0.1
Net Loss Attributable to Noncontrolling Interests	2.7				2.7
Net Income Available to IPG Common Stockholders - Basic and Diluted	$ 5.4	$ (15.9)	$ 12.2	$ 7.5	$ 1.6
Weighted-Average Number of Common Shares Outstanding - Basic	400.6				400.6
Add: Effect of Dilutive Securities					
Restricted Stock, Stock Options and Other Equity Awards	8.7			1.4	7.3
Weighted-Average Number of Common Shares Outstanding - Diluted	409.3			1.4	407.9
Earnings Per Share Available to IPG Common Stockholders - Basic	$ 0.01	$ (0.04)	$ 0.03	$ 0.02	$ 0.00
Earnings Per Share Available to IPG Common Stockholders - Diluted	$ 0.01	$ (0.04)	$ 0.03	$ 0.02	$ 0.00

(1) The following table reconciles our reported results to our adjusted non-GAAP results that excludes the losses on sales of businesses in our international markets, primarily in Continental Europe, valuation allowance reversals as a result of the classification of certain assets as held for sale, and the effect of the adoption of ASU 2016-09. The losses on sales of businesses amount includes losses on completed dispositions and the classification of certain assets as held for sale during the first quarter of 2016. Management believes the resulting comparisons provide useful supplemental data that, while not a substitute for GAAP measures, allow for greater transparency in the review of our financial and operational performance.

(Amounts in Millions, except per share amounts)

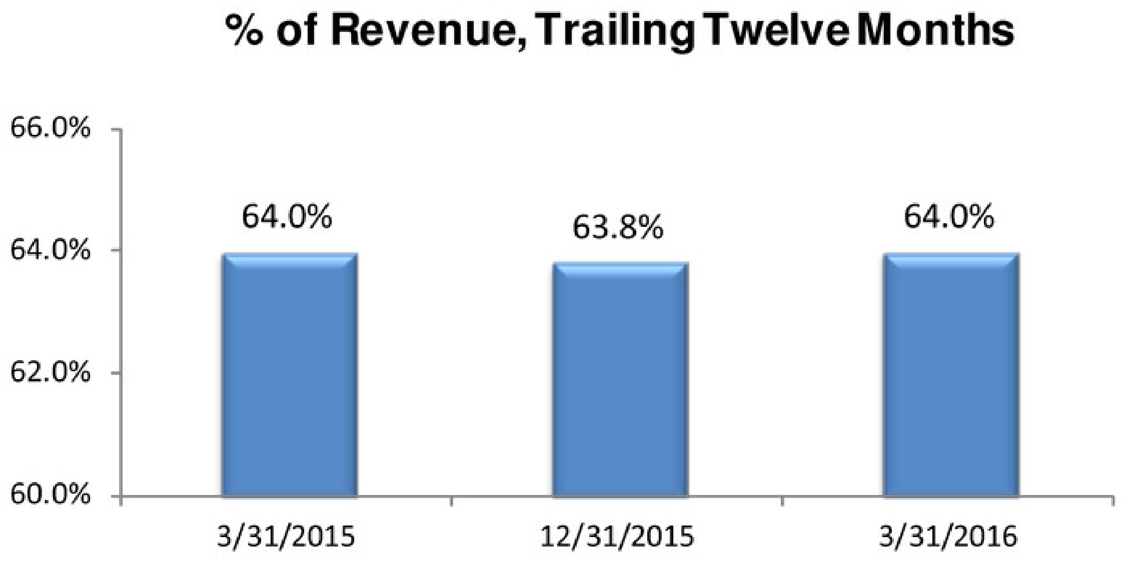
Interpublic Group

Metrics Update

Metrics Update

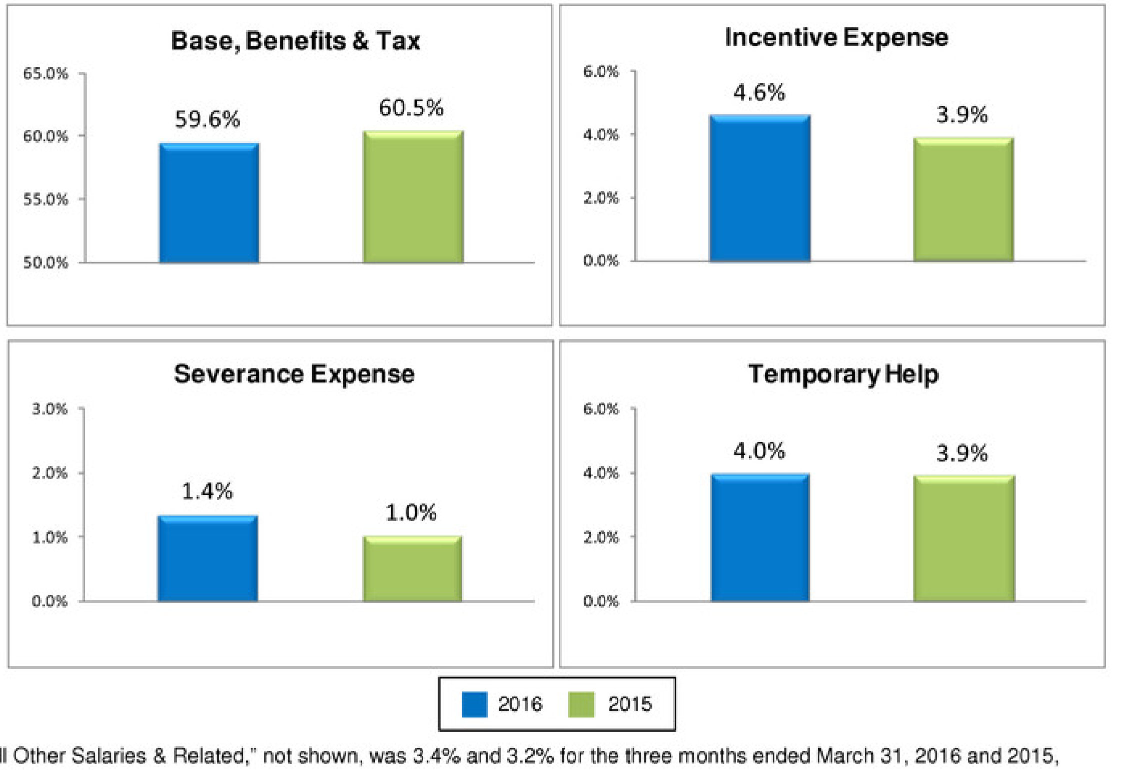
Category	Metric
SALARIES & RELATED	Trailing Twelve Months
(% of revenue)	Base, Benefits & Tax
	Incentive Expense
	Severance Expense
	Temporary Help
OFFICE & GENERAL	Trailing Twelve Months
(% of revenue)	Professional Fees
	Occupancy Expense (ex-D&A)
	T&E, Office Supplies & Telecom
	All Other O&G
FINANCIAL	Available Liquidity
	$1.0 Billion 5-Year Credit Facility Covenants

Salaries & Related Expenses



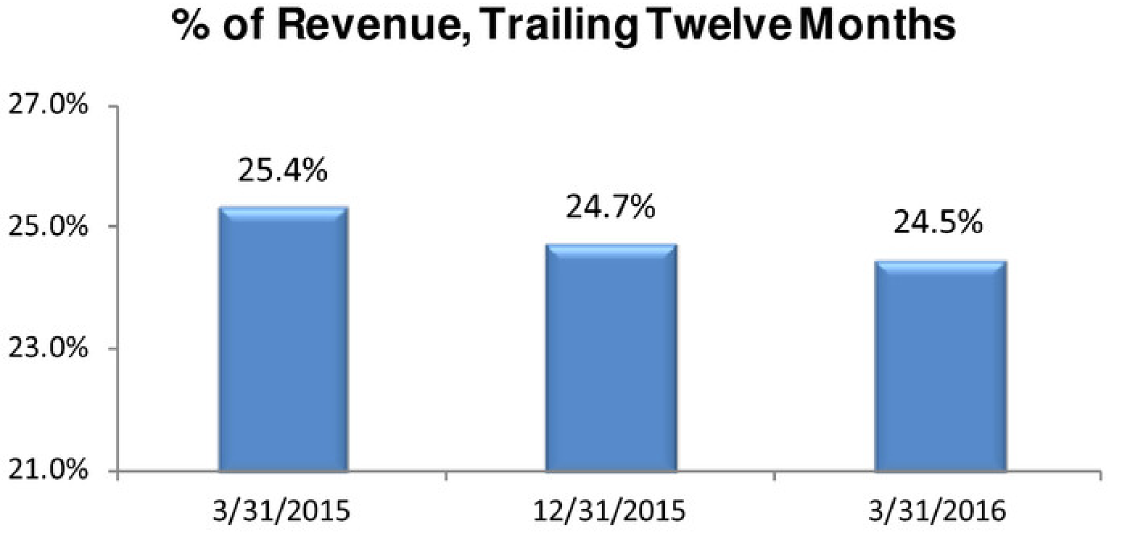
Salaries & Related Expenses (% of Revenue)

Three Months Ended March 31



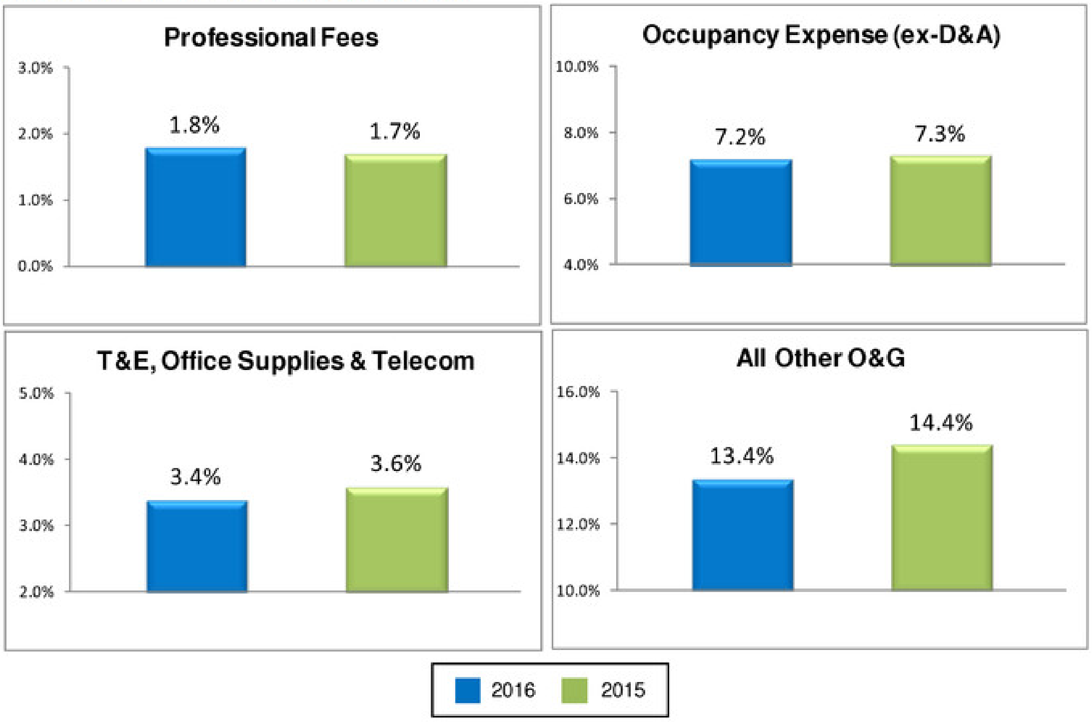
"All Other Salaries & Related," not shown, was 3.4% and 3.2% for the three months ended March 31, 2016 and 2015, respectively.

Office & General Expenses



Office & General Expenses (% of Revenue)

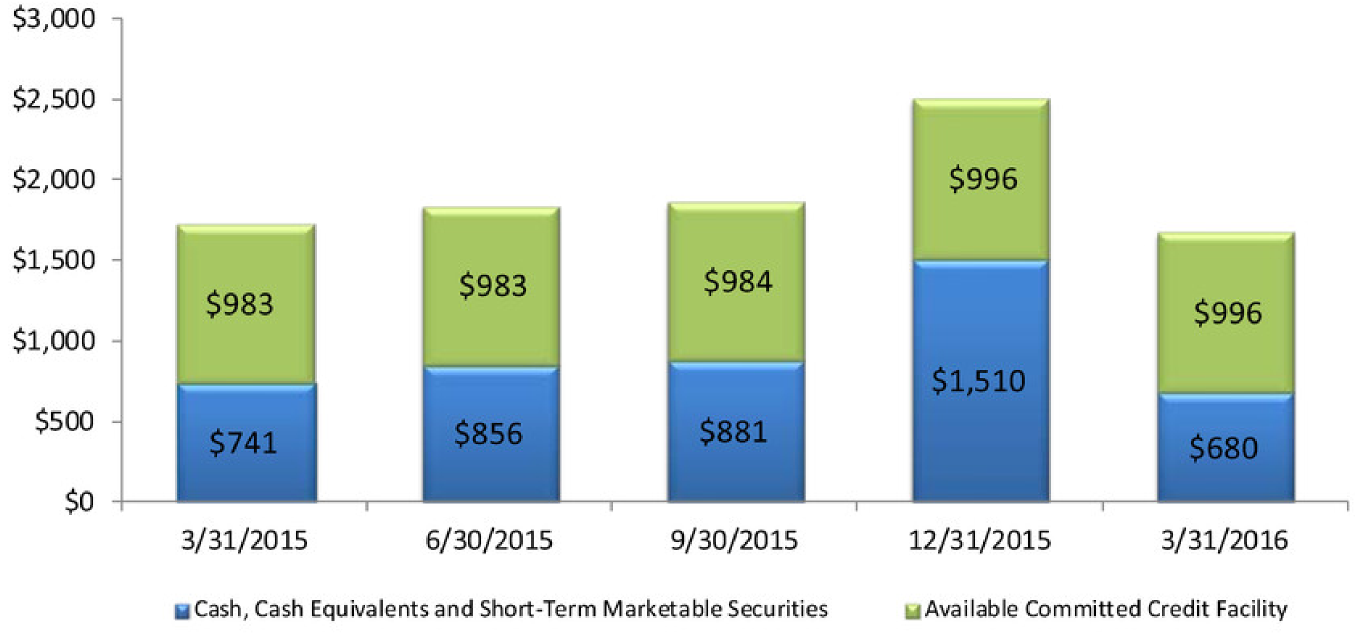
Three Months Ended March 31



"All Other O&G" includes production expenses, depreciation and amortization, bad debt expense, adjustments for contingent acquisition obligations, foreign currency (gains) losses, restructuring and other reorganization-related charges (reversals), long-lived asset impairments and other expenses.

Available Liquidity

Cash, Cash Equivalents and Short-Term Marketable Securities + Available Committed Credit Facility



($ in Millions)

$1.0 Billion 5-Year Credit Facility Covenants

Covenants	Last Twelve Months Ending March 31, 2016
I. Interest Coverage Ratio (not less than):	5.00x
Actual Interest Coverage Ratio:	18.83x
II. Leverage Ratio (not greater than):	3.50x
Actual Leverage Ratio:	1.56x

Interest Coverage Ratio - Interest Expense Reconciliation	Last Twelve Months Ending March 31, 2016
Interest Expense:	$87.5
- Interest income	21.4
- Other	6.7
Net interest expense[1]:	$59.4

EBITDA Reconciliation	Last Twelve Months Ending March 31, 2016
Operating Income:	$885.0
+ Depreciation and amortization	232.9
+ Other non-cash charges	0.5
EBITDA[1]:	$1,118.4

(1) Calculated as defined in the Credit Agreement.

($ in Millions)

Cautionary Statement

This investor presentation contains forward-looking statements. Statements in this investor presentation that are not historical facts, including statements about management's beliefs and expectations, constitute forward-looking statements. These statements are based on current plans, estimates and projections, and are subject to change based on a number of factors, including those outlined in our most recent Annual Report on Form 10-K under Item 1A, Risk Factors. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, the following:

- potential effects of a challenging economy, for example, on the demand for our advertising and marketing services, on our clients' financial condition and on our business or financial condition;
- our ability to attract new clients and retain existing clients;
- our ability to retain and attract key employees;
- risks associated with assumptions we make in connection with our critical accounting estimates, including changes in assumptions associated with any effects of a weakened economy;
- potential adverse effects if we are required to recognize impairment charges or other adverse accounting-related developments;
- risks associated with the effects of global, national and regional economic and political conditions, including counterparty risks and fluctuations in economic growth rates, interest rates and currency exchange rates; and
- developments from changes in the regulatory and legal environment for advertising and marketing and communications services companies around the world.

Investors should carefully consider these factors and the additional risk factors outlined in more detail in our most recent Annual Report on Form 10-K under Item 1A, Risk Factors.