

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): February 25, 2000

The Interpublic Group of Companies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-6686	13-1024020
----- (State or Other Jurisdiction of Incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
1271 Avenue of the Americas, New York, New York		10020
----- (Address of Principal Executive Offices)		----- (Zip Code)

Registrant's telephone number, including area code:
212-399-8000

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

Two press releases issued by The Interpublic Group of Companies, Inc. ("Interpublic") with respect to its year-end and fourth quarter results for 1999 are attached as Exhibits 99.1 and 99.2 and are incorporated herein by reference.

This document contains forward-looking statements. Statements that are not historical facts, including statements about Interpublic's beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements speak only as of the date they are made, and Interpublic undertakes no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. Interpublic cautions you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, those associated with the effect of national and regional economic conditions, the ability of Interpublic to attract new clients and retain existing clients, the financial success of the clients of Interpublic, and developments from changes in the regulatory and legal environment for advertising companies around the world.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibits.

- 99.1 Press Release dated February 23, 2000.
- 99.2 Press Release dated February 24, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF
COMPANIES, INC.

Date: February 25, 2000

By: /s/ Nicholas J. Camera

Nicholas J. Camera
VICE PRESIDENT, GENERAL
COUNSEL AND SECRETARY

EXHIBIT INDEX

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[GRAPHIC OMITTED]

THE INTERPUBLIC GROUP OF COMPANIES, INC.

WORLDWIDE ADVERTISING AND MARKETING COMMUNICATIONS
1271 Avenue of the Americas, New York, N.Y. 10020

Exhibit 99.1

FOR IMMEDIATE RELEASE

INTERPUBLIC GROUP REPORTS

RESULTS FOR YEAR-END AND FOURTH QUARTER 1999

[All discussions exclude the impact of restructuring and other merger related charges taken in the fourth quarter of 1999. The restructuring and its financial impact are discussed in a separate section of this release.]

New York, February 23, 2000 (NYSE:IPG) -- Philip H. Geier, Jr., Chairman of the Board and Chief Executive Officer, reported that The Interpublic Group of Companies, Inc. had net income of \$373.4 million for the year ended December 31, 1999, compared to \$309.9 million for the prior year, an increase of approximately 21% over the prior year.

On a diluted basis, earnings per share for the year ended 1999 was \$1.29 versus \$1.10 in 1998, an increase of more than 17% over the prior year.

Gross income for the full year of 1999 was approximately \$4.6 billion, an increase of \$593 million or nearly 15% over the 1998 gross income. Gross income from domestic operations increased approximately 19%, and gross income from international operations increased over 11%. Gross income from international operations would have increased 16% except for the strengthening of the U.S. dollar against major currencies. Exclusive of acquisitions, worldwide gross income on a constant dollar basis increased over 9% for the year.

Net income for the fourth quarter of 1999 was \$130.1 million compared to net income for the fourth quarter of 1998 of \$106.7 million, an increase of 22% over the prior year quarter.

On a diluted basis, earnings per share was \$.44 in the fourth quarter of 1999 versus \$.38 in the fourth quarter of 1998, an increase of nearly 16% over the prior year quarter.

Gross income for the fourth quarter of 1999 was \$1.5 billion, a 22% increase over the gross income for the fourth quarter of 1998. Gross income from domestic operations increased approximately 26%, and gross income from international operations increased 19%. Gross income from international operations would have increased 26% except for the strengthening of the U.S. dollar against major currencies. Exclusive of acquisitions, worldwide gross income on a constant dollar basis increased nearly 12% for the fourth quarter.

Revenue from other marketing communications services comprised approximately 40% of total worldwide revenue in 1999, compared to 33% in 1998. For the fourth quarter of 1999, these revenues comprised 42% of the worldwide total, compared to 33% in 1998.

Restructuring and other Merger Related Charges

In the fourth quarter of 1999, the Company announced the merger of Lowe & Partners Worldwide and Ammirati Puris Lintas to form an agency network called Lowe Lintas & Partners Worldwide. The Company began execution of a comprehensive restructuring plan which includes headcount reductions, consolidation of real estate and sale or disposition of certain investments. The Company recognized \$84.2 million of pre-tax restructuring charges in 1999 (\$51.4 million after tax), and expects to recognize additional pre-tax charges in 2000 of approximately \$90 - \$105 million.

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Interpublic's agency systems gained net new business during 1999 of approximately \$1.8 billion, an increase of \$379 million or 26% over the net new business gains of 1998. During the fourth quarter of 1999, Interpublic's agency systems gained net new business of approximately \$295 million compared with the fourth quarter of 1998 net new business gains of \$253 million, an increase of 17%.

Continuing cost containment efforts kept costs at appropriate levels. Mr. Geier noted that the Company's financial condition continues to be excellent, with a strong balance sheet and a solid cash position.

The Interpublic Group of Companies, Inc., one of the largest advertising and marketing communications organizations in the world, is comprised of McCann-Erickson WorldGroup, The Lowe Group, DraftWorldwide, Initiative Media Worldwide, International Public Relations, Octagon, Zentropy Partners, Allied Communications Group, and other related companies.

The shares of The Interpublic Group of Companies, Inc. are listed on the New York Stock Exchange (IPG); more information about Interpublic is available on the Company's Web site at

www.interpublic.com.

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THE INTERPUBLIC GROUP OF COMPANIES, INC. AND ITS SUBSIDIARIES
CONSOLIDATED SUMMARY OF EARNINGS
TWELVE MONTHS AND FOURTH QUARTER REPORT 1999 AND 1998
(Dollars in Thousands Except Per Share Data)

	Twelve Months Ended December			Pre-Restr. %Favorable (Unfavorable)	Post-Restr. %Favorable (Unfavorable)
	1999 Pre- Restructuring	1999 Post- Restructuring	1998		
Gross Income:					
United States	\$ 2,352,870	\$ 2,352,870	\$ 1,983,665	18.6	18.6
International	\$ 2,208,648	\$ 2,208,648	\$ 1,985,063	11.3	11.3
	\$ 4,561,518	\$ 4,561,518	\$ 3,968,728	14.9	14.9
Costs and Expenses	\$ 3,825,856	\$ 3,825,856	\$ 3,347,158	(14.3)	(14.3)
Interest Expense	\$ 66,422	\$ 66,422	\$ 58,699	(13.2)	(13.2)
Restructuring and other Merger Related Costs	\$ -	\$ 84,183	\$ -	N/A	N/A
Income Before Provision for Income Taxes	\$ 669,240	\$ 585,057	\$ 562,871	18.9	3.9
Provision for Income Taxes	\$ 269,085	\$ 236,339	\$ 232,005	(16.0)	(1.9)
Net Equity Interests (a)	(26,797)	(26,797)	\$ (20,961)	(27.8)	(27.8)
Net Income	\$ 373,358	\$ 321,921	\$ 309,905	20.5	3.9
Per Share Data:					
Basic E.P.S. (b)	\$ 1.34	\$ 1.15	\$ 1.14	17.5	0.9
Diluted E.P.S. (b) (c)	\$ 1.29	\$ 1.11	\$ 1.10	17.3	0.9
Dividend per share - Interpublic	\$ 0.330	\$.330	\$.290	13.8	13.8
Weighted Average Shares:					
Basic	278,923,346	278,923,346	270,970,652		
Diluted	296,240,944	289,547,942	281,050,544		

	Fourth Quarter			Pre-Restr. %Favorable (Unfavorable)	Post-Restr. %Favorable (Unfavorable)
	1999 Pre- Restructuring	1999 Post- Restructuring	1998		
Gross Income:					
United States	\$ 706,589	\$ 706,589	\$ 562,599	25.6	25.6
International	\$ 751,413	\$ 751,413	\$ 632,174	18.9	18.9
	\$ 1,458,002	\$ 1,458,002	\$ 1,194,773	22.0	22.0
Costs and Expenses	\$ 1,207,734	\$ 1,207,734	\$ 981,730	(23.0)	(23.0)
Interest Expense	\$ 18,501	\$ 18,501	\$ 15,305	(20.9)	(20.9)
Restructuring and other Merger Related Costs	\$ -	\$ 84,183	\$ -	N/A	N/A
Income Before Provision for Income Taxes	\$ 231,767	\$ 147,584	\$ 197,738	17.2	(25.4)
Provision for Income Taxes	\$ 88,893	\$ 56,147	\$ 81,238	(9.4)	30.9
Net Equity Interests (a)	\$ (12,754)	\$ (12,754)	\$ (9,833)	(29.7)	(29.7)
Net Income	\$ 130,120	\$ 78,683	\$ 106,667	22.0	(26.2)
Per Share Data:					
Basic E.P.S. (b)	\$.47	\$.28	\$.39	20.5	(28.2)
Diluted E.P.S. (b) (d)	\$.44	\$.27	\$.38	15.8	(28.9)
Dividend per share - Interpublic	\$.085	\$.085	\$.075	13.3	13.3
Weighted Average Shares:					
Basic	279,498,520	279,498,520	271,156,006		
Diluted	303,488,580	290,436,204	287,690,390		

(a) Net equity interests is the net of equity in income of unconsolidated affiliates less income attributable to minority interests of consolidated subsidiaries.

- (b) All per share data for 1998 adjusted to reflect 2 for 1 stock split effective July 15, 1999.
- (c) 1999 post-restructuring and 1998 include the addback of restricted stock dividends. 1999 pre-restructuring includes the addback of restricted stock dividends and the interest on convertible subordinated debentures.
- (d) 1999 post-restructuring includes the addback of restricted stock dividends. 1999 pre-restructuring and 1998 include the addback of restricted stock dividends and the interest on convertible subordinated debentures.

Interpublic Corrects Certain Press Reports Regarding Merger Related Charges

NEW YORK, Feb. 24 -- To correct inaccuracies in a press report this morning, The Interpublic Group of Companies (NYSE: IPG) reiterated its prior announcement of January 23, 2000 that the total charges related to its merger of the Lowe Group and Ammirati Puris Lintas to form Lowe Lintas and Partners Worldwide will remain in line with the original estimates which were between \$170 to \$190 million pre-tax (\$100 to \$115 million, net of tax).

The company is pleased with the progress of the merger to date. In the fourth quarter of 1999, the Company incurred merger-related charges of \$84 million pre-tax (\$51 million, net of tax). In the first half of this year, the Company expects to recognize the balance of the merger related charges of approximately \$90 to \$105 million pre-tax (\$54 to \$64 million, net of tax). The Company also reiterated that beginning in 2001 its after-tax results of operations will benefit by between \$20 to \$25 million annually.

The Interpublic Group of Companies, Inc. one of the largest advertising and marketing communications organizations in the world, is comprised of McCann-Erickson WorldGroup, The Lowe Group, Initiative Media Worldwide, International Public Relations, Octagon, Zentropy Partners, Allied Communications Group and other related companies. The shares of The Interpublic Group of Companies, Inc. are listed on the New York Stock Exchange ("IPG"). For further information, visit:
<http://www.interpublic.com>.