FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mergenthaler Frank					2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES, INC. [IPG]							ES, (Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify				
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 19TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 08/01/2005								Exec. VP & CFO					
(Street) NEW YORK NY 10036					4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	itate)	(Zip)														
			ble I - Non-					quired,	Dis								
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		Date,	Transaction Disposed Code (Instr.		ties Acquir I Of (D) (Ins	ed (A) or str. 3, 4 and	Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	nt (A) or Pr		Reported Transact (Instr. 3 a	ansaction(s) str. 3 and 4)					
Common Stock 08/01/				/2005		A		50,433		\$12.3	50,433(1)			D			
			Table II - D			curities lls, warr							Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s illy	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Cod	e V	(A)		Date Exercisabl		expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		(S)	
Stock Option (Right to Buy)	\$12.39	08/01/2005		A		201,775		(2)	0	8/01/2015	Common Stock	201,775	\$0	201,7	75	D	

Explanation of Responses:

- 1. Shares will be fully vested 3 years from date of grant on 08/01/2008.
- 2. The option vests as follows: (i) 33% of the total number of shares underlying the options vests on August 1, 2007; (ii) 33% of the total number of shares underlying the options vests on August 1, 2008 and (iii) 34% of the total number of shares underlying the options vests on August 1, 2009.

/s/Marjorie M. Hoey POA for

08/03/2005

Frank Mergenthaler

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.