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FORM 8-K  
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CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15 (d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 10, 2001

The Interpublic Group of Companies, Inc.

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(Exact Name of Registrant as Specified in Charter)

Delaware

1-6686

13-1024020

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(State or Other Jurisdiction  
of Incorporation)

(Commission File  
Number)

(IRS Employer  
Identification No.)

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1271 Avenue of the Americas, New York, New York

10020

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(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: 212-399-8000

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(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

On December 10, 2001, The Interpublic Group of Companies, Inc.  
issued a press release, a copy of which is attached hereto as Exhibit 99.1.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Exhibits.

99.1 Press Release dated December 10, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: December 10, 2001

By: /s/ Nicholas J. Camera

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Nicholas J. Camera  
SENIOR VICE PRESIDENT,  
GENERAL COUNSEL AND  
SECRETARY

EXHIBIT INDEX

Exhibits.

99.1 Press Release dated December 10, 2001.

INTERPUBLIC TO REFINANCE EXISTING DEBT WITH \$500 MILLION  
PROCEEDS FROM ZERO-COUPON CONVERTIBLE SENIOR NOTES

New York, NY (December 10, 2001)--The Interpublic Group of Companies, Inc. (NYSE: IPG) has announced its intention to refinance existing debt with \$500 million of proceeds from the sale of unsecured zero-coupon convertible senior notes. The notes are expected to have a 20-year maturity and be redeemable at Interpublic's option beginning in 2006. Net proceeds from the offering will be used for the repayment of existing short-term and long-term indebtedness, general corporate purposes and working capital.

"Interpublic is taking advantage of favorable market conditions to reduce its future borrowing costs," said Sean F. Orr, executive vice president and chief financial officer.

The Interpublic Group of Companies is one of the world's leading organizations of advertising agencies and marketing services companies. Its four global operating groups are McCann-Erickson WorldGroup, The Partnership, FCB Group and Advanced Marketing Services. Major global brands include Draft Worldwide, Foote, Cone & Belding Worldwide, Golin/Harris International, Initiative Media, Lowe Worldwide, McCann-Erickson, Octagon, Universal McCann and Weber Shandwick.

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The notes to be offered have not been and, at the time of the offering, will not be registered under the Securities Act of 1933, or any state securities laws, and may not be offered or sold in the United States absent registration under, or an applicable exemption from, the registration requirements of the Securities Act of 1933 and applicable state securities laws.

This news release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such state or jurisdiction.