September 19, 2022

Philippe Krakowsky Chief Executive Officer The Interpublic Group of Companies, Inc. 909 Third Avenue New York, New York 10022

Group of Companies, Inc.

Fiscal Year Ended December 31, 2021

February 10, 2022

September 9, 2022

Deptember 3, 2022

Re: The Interpublic

Form 10-K for the

Form 8-K Filed

Response dated

File No. 001-06686

Dear Mr. Krakowsky:

 $$\operatorname{\textsc{We}}$$ have reviewed your September 9, 2022 response to our comment letter and have the

following comments. In some of our comments, we may ask you to provide us with information $% \left(1\right) =\left(1\right) +\left(1\right)$

so we may better understand your disclosure.

Please respond to these comments within ten business days by providing the requested $% \left(1\right) =\left(1\right) +\left(1\right$

information or advise us as soon as possible when you will respond. If you do not believe our $% \left(1\right) =\left(1\right) +\left(1$

comments apply to your facts and circumstances, please tell us why in your response.

 $\hbox{ After reviewing your response to these comments, we may have additional }$

comments. Unless we note otherwise, our references to prior comments are to comments in our

August 18, 2022 letter.

Form 10-K for the Fiscal Year Ended December 31, 2021

Item 7. Management's Discussion and Analysis of Financial Condition and Results of

Operations, page 19

1.

to comment 1. Please identify "Credit Agreement EBITDA" as a non-GAAP measure or explain why you do not believe the measure represents a non-GAAP measure. Refer to

Item 10(e) of Regulation S-K.

2. We have reviewed your

response to comment 2 but continue to believe that your

presentation of operating expense ratios based on revenue before billable expenses is not appropriate. Please

revise to eliminate the presentation of operating expenses as \boldsymbol{a}

percentage of revenues

before billable expenses. Please note that we will not object to Philippe Krakowsky

The Interpublic Group of Companies, Inc.

September 19, 2022

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your presentation of segment EBITA and segment EBITA margin as a percentage of $% \left(1\right) =\left(1\right) +\left(1\right) +\left($

revenue before billable expenses since this is your segment measure of profitability as

long as no totals or subtotals for your combined segment operations are provided.

Form 8-K Filed February 10, 2022

Exhibit 99.1, page E-11

3. We note your response to comment 3 but do not believe your response addressed the

concern raised in our comment. Removing the impact of your valuation

allowance

appears to be an individually tailored income tax recognition method. Please revise your $% \left(1\right) =\left(1\right) +\left(1\right) +\left$

 $\,$ presentation to remove this adjustment or tell us why you believe it is not an individually

tailored recognition method. Refer to Question 100.04 of the staff's Compliance and

Disclosure Interpretations on Non-GAAP Financial Measures.

You may contact Tony Watson at (202) 551-3318 or Linda Cvrkel at (202) 551-3813 if

you have questions regarding comments on the financial statements and related matters.

FirstName LastNamePhilippe Krakowsky Comapany NameThe Interpublic Group of Companies, Inc.

Sincerely,

Division of Corporation

Finance
September 19, 2022 Page 2
Services
FirstName LastName

Office of Trade &