## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     KRAKOWSKY PHILIPPE				IN	2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES, INC. [ IPG ]									Check all	tionship of Reporting all applicable) Director Officer (give title		10% Owner Other (specify	
(Last)	(Fi	rst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/23/2007									D	elow) be Exec VP, Strategy & Corp		below)   Corp. R	
(Street)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person				
(City)	(51		Zip)		tive Securities Acquired, Disposed of, or Benefi										Form filed by Mo Person	ore tr	nan One Rep	orting
		Tabi	e I - Non-Der	ivative	Sec	uritie	s Acc	luired,	Dis	posed o	t, or	Ben	etici	ally Ov	vned			
1. Title of Security (Instr. 3)  2. Trans Date (Month/I					eay/Year) if a		A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			nd Se Be Ov	Amount of curities neficially vned Following ported	Fo (D	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount	() ()	A) or O)	Price	Tra	ansaction(s) str. 3 and 4)			(111341.4)
Common Stock 05/23/				23/2007	2007			F		3,685	D \$1		\$11	.67	73,181		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price Derivati Security (Instr. 5	derivative Securities	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					,,	(0)		Date		Expiration	Tialo	or	ount					

**Explanation of Responses:** 

/s/Nicholas J. Camera POA for

05/24/2007

Phillipe Krakowsky

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.