FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KRAKOWSKY PHILIPPE					IN	2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES INC [IPG]							(Chec	k all app Dired	p of Reporting blicable) ctor er (give title	109	o Issuer 6 Owner er (specify		
						3. Date of Earliest Transaction (Month/Day/Year) 03/26/2003							X	belov			ow)		
(Street) NEW YO (City)			.0020 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 04/02/2003								6. Indi Line) X	Forn Forn	I or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson			
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or E	Bene	icially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4)				Secur Benef	icially d Following	6. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect				
									Code	v	Amount	(A) or (D) Price		ice	Trans	action(s) 3 and 4)		(instr. 4)	
Common Stock 04/01/20)03 ⁽²⁾		A		50,000	A	\$	9.325 ⁽²⁾	58	3,000(1)	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any e of vative (Month/Day/Year)		4. Transa Code (8)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership t (Instr. 4)			

Explanation of Responses:

- 1. Includes 58,000 restricted shares which are subject to forfeiture under certain circumstances.
- 2. This Statement amends the Statement filed on 4/2/03 to correct a clerical error with respect to the date of the grant. The grant date was reflected as 3/26/03 in the original Statement but should have instead been reflected as 4/1/03. The price per share has also been adjusted to reflect the price on 4/1/03.

Philippe Krakowsky 04/07/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.