
FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 20, 2005

The Interpublic Group of Companies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-6686	13-1024020
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
1114 Avenue of the Americas, New York, New York		10036
(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: 212-704-1200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 21, 2005, The Interpublic Group of Companies, Inc., issued a press release announcing that on July 20, 2005, it priced a private offering of \$250 million in aggregate principal amount of Floating Rate Notes due 2008. A copy of that press release is filed as Exhibit 99.1 to this report and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1 Press release, dated July 21, 2005 (filed pursuant to Item 8.01).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: July 21, 2005

By: /s/ Nicholas J. Camera
Nicholas J. Camera
Senior Vice President, General Counsel
and Secretary



FOR IMMEDIATE RELEASE

INTERPUBLIC ANNOUNCES AND PRICES NOTES OFFERING

New York, NY (July 21, 2005) – The Interpublic Group (NYSE: IPG) today announced that on July 20, 2005, it priced a private offering of an aggregate principal amount of \$250,000,000 Floating Rate Notes due 2008 (the “Notes”). The Notes will be sold to qualified institutional buyers in a private placement in reliance on an exemption from registration under the Securities Act of 1933. Interpublic expects to receive net proceeds of approximately \$244.6 million from the offering.

The Notes will mature on July 25, 2008 and will bear interest at a floating rate. The interest rate for the Notes for each interest period will be a per annum rate equal to three-month LIBOR plus 325 basis points, payable quarterly in arrears on January 25, April 25, July 25 and October 25 of each year, beginning October 25, 2005. The Notes will be Interpublic’s unsecured and unsubordinated obligations ranking equally with its other outstanding unsecured and unsubordinated indebtedness. The terms of the Notes are otherwise similar to those terms governing Interpublic’s current debt securities.

Interpublic intends to use the net proceeds from the sale, together with cash on hand, to redeem or otherwise retire its outstanding \$250 million aggregate principal amount of 7 7/8% Notes due 2005 which mature on October 15, 2005. After those notes mature, the next scheduled maturity of Interpublic’s long-term debt (other than the Notes themselves) is in 2009.

The Notes have not been and will not be registered under the Securities Act of 1933 or any state securities laws and may not be offered or sold in the United States absent registration under, or an applicable exemption from, the registration requirements of the Securities Act of 1933 and applicable state securities laws.

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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About Interpublic

Interpublic is one of the world's leading organizations of advertising agencies and marketing-services companies. Major global brands include Draft, Foote Cone & Belding Worldwide, FutureBrand, GolinHarris International, Initiative, Jack Morton Worldwide, Lowe Worldwide, MAGNA Global, McCann Erickson, Octagon, Universal McCann and Weber Shandwick. Leading domestic brands include Campbell-Ewald, Deutsch and Hill Holliday.

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Contact Information

General Inquiries:
Julie Tu
(212) 827-3776

Media, Analysts, Investors:
Philippe Krakowsky
(212) 704-1328

Analysts, Investors:
Jerry Leshne
(212) 704-1439

